

11 January 2019

The Manager  
Company Announcements Office  
Australian Securities Exchange Limited  
Level 4, 20 Bridge Street  
Sydney NSW 2000

**Dear Sir/Madam**

**Appendix 3Y – Change of Director's Interest Notice, Dr Bruce Gray**

We attach Appendix 3Y – Change of Director's Interest Notice for Dr Bruce Gray.

As you will note the Notice includes a number of trades made since early December 2018. Dr Gray was acting on incorrect legal advice regarding the timing of disclosures without checking with the Company Secretary of Tigers Realm Coal Ltd.

Steps have been taken to ensure correct timing of future disclosures.

Yours sincerely



D. J. Forsyth  
Company Secretary

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

Name of entity	TIGERS REALM COAL LIMITED
ABN	50 146 752 561

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Dr Bruce Gray
Date of last notice	3/10/2016

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	a) Hanate Pty Ltd (trustee of Hanate Trust) b) Pine Ridge Holdings Pty Ltd (Pine Ridge Superannuation Fund) Bruce Gray is a Trustee for both holdings c) HSBC Custody Nominees (Australia) Limited. Dr Bruce Gray is beneficial holder
<b>Date of change</b>	03.12.2018 05.12.2018 11.12.2018 13.12.2018 14.12.2018 17.12.2018 21.12.2018 24.12.2018 27.12.2018 28.12.2018 02.01.2019 08.01.2019

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+ See chapter 19 for defined terms.

## Appendix 3Y

### Change of Director's Interest Notice

No. of securities held prior to change	a) 75,992,714 shares b) 42,805,378 shares c) 259,203,773 shares
Class	Ordinary Shares
Number acquired	b) 61,826 shares 130,548 shares 100,000 shares 150,000 shares 93,027 shares 100,000 shares 100,000 shares 61,444 shares 87,467 shares 112,533 shares 87,500 shares 247,427 shares
Number disposed	NIL
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$2,411.21 \$5,221.92 \$4,100.00 \$6,450.00 \$4,000.16 \$4,200.00 \$4,000.00 \$2,457.76 \$3,498.68 \$4,501.32 \$3,500.00 \$10,391.93
No. of securities held after change	a) 75,992,714 shares b) 44,137,150 shares c) 259,203,773 shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trade

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	-
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+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

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Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

**Part 3 – <sup>+</sup>Closed period**

Were the interests in the securities or contracts detailed above traded during a <sup>+</sup> closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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<sup>+</sup> See chapter 19 for defined terms.