



Announcement Summary

Entity name

HITIQ LIMITED

Date of this announcement

Thursday October 17, 2024

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
HIQAT	CONVERTIBLE NOTES	1	17/10/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

HITIQ LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

609543213

1.3 ASX issuer code

HIQ

1.4 The announcement is

New announcement

1.5 Date of this announcement

17/10/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Convertible Note totaling \$3,000,000 as announced on 17 October 2024

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class

ASX +security code and description

HIQAT : CONVERTIBLE NOTES

Date the +securities the subject of this notification were issued

17/10/2024

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Conversion of the Convertible Note into ordinary shares of the Company will be subject to shareholder approval within 6-months of drawdown. An Appendix 3B was not lodged as the face value of the Convertible Note (\$3m) was unable to be input in an Appendix 3B due to the number of numerals.

Issue details

Number of +securities

1

Were the +securities issued for a cash consideration?

Yes

In what currency was the cash consideration being paid?

AUD - Australian Dollar

What was the issue price per +security?

AUD 3,000,000.00000000

Purpose of the issue

To raise additional working capital

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
HIQO : OPTION EXPIRING 31-OCT-2025	42,532,854
HIQ : ORDINARY FULLY PAID	351,844,967

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
HIQAT : CONVERTIBLE NOTES	2
HIQAP : OPTION EXPIRING 10-NOV-2024 EX \$0.30	1,500,000
HIQAJ : OPTION EXPIRING 25-MAR-2025 EX \$0.30	1,500,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

No

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

N/A