



QUARTERLY 4C CONFERENCE CALL

30th of April 2025



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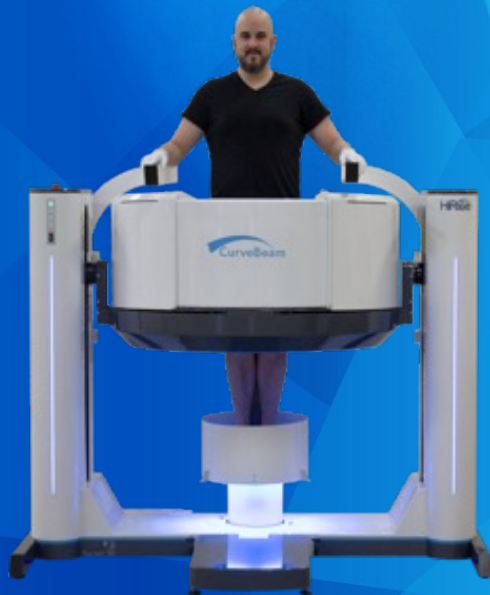
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Financial information

All numbers in this presentation are stated in Australian dollars (**A\$**) unless stated otherwise.

4C SUMMARY OF KEY ACTIVITIES

- During Q3 FY25, CurveBeam AI received **purchase orders (POs) for seven (7) devices**, four (4) of which were HiRise™.
- Total POs for **Q3 FY25 were up 40% from five (5) in the prior corresponding period (pcp)**.
- Twenty (20) POs have been received **for the nine (9) month period to 31 March 2025** versus twelve (12) in the prior corresponding period, **up 67%**.
- During the quarter, the company **pursued a vendor financing facility**. CVB has entered into a non-binding term sheet with an international financing partner for an **~A\$18m (€10m) facility**. Contract completion is expected in Q4 FY25 post final due diligence. This facility will allow the Company to offer leasing deals to support direct sales in Europe and other key markets and also allow CVB to immediately finance existing leased devices which will result in positive cash inflows post signing.
- **CVB continuing to complete validation of the enhanced HiRise™**, required for custom protocols for hip and knee robotic surgical systems. As announced on 31 March 2025, the Company submitted further validation data and substantive accompanying documents to the vendor, including updated instructions for use to include HiRise™. The Company is confident this submission meets the requirements to complete validation and awaits the vendor review and its conclusion.



HiRise™



HiRise™

InReach™

Discontinued

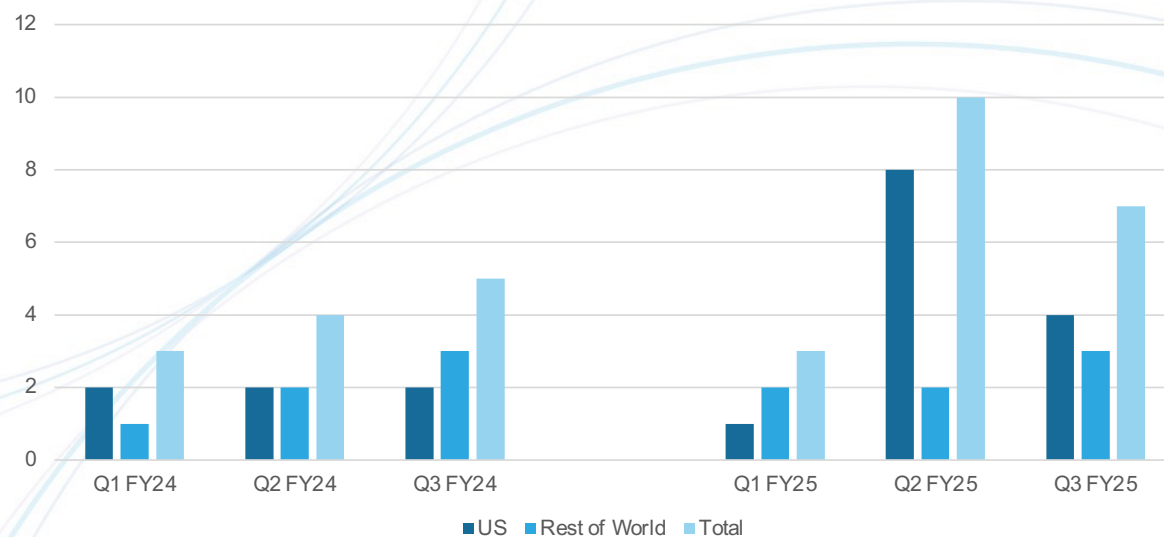


pedCAT®

QUARTERLY PURCHASE ORDERS ANALYSIS

Device Purchase Orders	Q1 FY24	Q2 FY24	Q3 FY24		Q1 FY25	Q2 FY25	Q3 FY25
US	2	2	2		1	8	4
Rest of World	1	2	3		2	2	3
Total	3	4	5		3	10	7

Total Purchase Orders by Qtr



CurveBeam AI



HiRise™

Cash Analysis

- Cash at the end of Q3 was A\$4.9m, with receivables plus cash due as at the end of Q3 FY25 from previous POs of A\$7.9m. This is expected to result in a **near-term cash position for the Company of A\$13.8m**.
- Cash used in operations for **Q3 FY25 was A\$4.4m** versus A\$4.5m in Q3 FY24 (pcp) and A\$2.7m in Q2 FY25.
- Cash outflows of **A\$5.9m down from A\$6.8m in the pcp**, and A\$7.1m in Q2 FY25.
- Inventory levels as of the **end of March were \$12.7m**.
- Cash from previous POs are collected as devices are installed and based on the current installation schedule, **CVB expects 4Q FY25 will be cashflow positive**.
- Given the expected cash inflows from device installations and other targeted initiatives, the **Company Board is confident in the Company's cash position**.
- The Company is also advancing other opportunities that may deliver further non-dilutive capital.



ENHANCED HIRISE™ PROJECT FOR ROBOTIC AIDED SURGICAL SYSTEMS



- CurveBeam AI has completed the development of the **Enhanced HiRise™ platform and is FDA 510(k) cleared.**
- Enhanced HiRise™ WBCT scans, with higher energy X-Ray source, **allows key anatomical landmarks to be identified** in larger patients.
- As announced on 31 March 2025, the **Company submitted further validation data and substantive accompanying documents** to the vendor, including updated instructions for use to include HiRise™ .
- The Company is confident this submission meets the requirements to complete validation and **awaits the vendor review and its conclusion.**
- The results can only be reviewed by the vendor under their device FDA clearance. We have delivered everything to the vendor we control and now **await their regulatory/R&D review.**



HiRise

IN CLOSING

- During Q3 FY25, CurveBeam AI received purchase orders (POs) for seven (7) devices, **up 40% from five (5) in the prior corresponding period** (pcp).
- Twenty (20) POs have been received for the **nine (9) month period to 31 March 2025 versus twelve (12) in the pcp, up 67%**.
- Cash at the end of Q3 was A\$4.9m, with receivables plus cash due from previous POs of A\$7.9m. This results in a **near-term cash position for the Company of A\$13.8m**.
- During the quarter, CVB pursued a **vendor financing facility** and has entered into a non-binding term sheet with an international financing partner **for an ~A\$18m (€10m) facility**. Contract completion is expected in Q4 FY25 post final due diligence. This facility will allow the Company to offer leasing deals to support direct sales in Europe and other key markets.
- CVB is **continuing to complete the validation of the enhanced HiRise™** and is confident the submission meets the requirements to complete validation and awaits the vendor review and its conclusion.

DEFINITIONS



CurveBeam AI's key metrics are defined and interpreted as follows:

- **Purchase order** – a signed purchase order (PO) for a CT scanner (device). The Company considers POs to be a key metric as it reflects actual sales at any given time.
- **Receipts from customers** – any cash consideration received from a customer by CurveBeam AI. This can include initial deposits required at the time of an order being placed.
- **Revenue** – Revenue is recognised after the device (e.g., HiRise™) is delivered, installed and training has been completed. Depending on the customer site requirements, there can be several months' delay from a signed purchase order to recognition of revenue. Thus, revenue may not be reflective of sales progress in each period.

The Company will report on POs and cash receipts in its Appendix 4C (quarterly) lodgments, while revenue will be reported in Appendix 4E (full year report) and Appendix 4D (half year report).