



Announcement Summary

Entity name

AFRICAN GOLD LTD.

Announcement Type

New announcement

Date of this announcement

Wednesday November 17, 2021

The +securities to be quoted are:

☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
A1G	ORDINARY FULLY PAID	6,836,711	17/11/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

AFRICAN GOLD LTD.

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

624164852

1.3 ASX issuer code

A1G

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

17/11/2021



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:

Announcement Date and Time

01-Oct-2021 11:43

Announcement Title

Update - Update - Proposed issue of securities - A1G

Selected Appendix 3B to submit quotation request

A standard +pro rata issue (non-renounceable)

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

☒ No



Part 3A - number and type of +securities to be quoted where issue has previously been notified to ASX in an Appendix 3B

Corporate Action Component Detail

ASX +security code and description

A1G : ORDINARY FULLY PAID

Issue date

17/11/2021

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%



Issue details

Number of +securities to be quoted

6,836,711

Issue currency

AUD - Australian Dollar

Issue price or consideration per +security

AUD 0.15000000

Any other information the entity wishes to provide about the +securities to be quoted

**Part 4 - Issued capital following quotation**

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
A1G : ORDINARY FULLY PAID	118,810,328

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
A1GAI : OPTION EXPIRING 31-AUG-2025 EX \$0.30	10,000,000
A1GAF : OPTION EXPIRING VAR DATES RESTRICT EX VAR PRICES	9,150,000
A1GAA : OPTION EXPIRING 17-APR-2023 EX 20C	34,250,000
A1GAB : PERFORMANCE RIGHTS	1,000,000
A1GAH : OPTION EXPIRING 22-FEB-2024 EX \$0.20	5,000,000