

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme DUXTON WATER LIMITED
 ACN/ARSN 611 976 517

1. Details of substantial holder(1)

Name DUXTON WATER LIMITED
 ACN/ARSN (if applicable) 611 976 517

The holder ceased to be a substantial holder on 16/9/17
 The previous notice was given to the company on 25/7/17
 The previous notice was dated 25/7/17

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
16.9.17	DUXTON WATER LTD	release of ordinary shares from ESCROW	NIL	13,028,339 ORD SHARES FULLY PAID	13,028,339 FULLY PAID ORD SHARES

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
DUXTON WATER LIMITED	7 POMONA RD, STIRLING SA 5152
DUXTON VINEYARDS PTY LTD / DUXTON VINEYARDS WATER PTY LTD	13 GREENHILL RD, WAYVILLE SA 5034

Signature

print name DONALD STEPHENS capacity COMPANY SECRETARY
 sign here *Donald Stephens* date 19/9/17