

Notice reference number: #1310.14.11

Notice date: 20/11/2014

What's this about?

Effective date: 20/11/2014

<input checked="" type="radio"/> ASX Trade	<input type="radio"/> ASX 24					
<input checked="" type="radio"/> Trading	<input type="radio"/> Clearing	<input type="radio"/> Settlement				
<input type="radio"/> Operations	<input type="radio"/> Technology	<input type="radio"/> Market Data	<input type="radio"/> Rules	<input checked="" type="radio"/> Compliance	<input type="radio"/> Risk	<input checked="" type="radio"/> Other

Title

DUET Group – Accelerated Non-Renounceable Entitlement Offer

Description

DUET Group (ASX Code: DUE) (Group) announced a fully underwritten accelerated non-renounceable pro-rata entitlement offer of 1 new stapled security for every 8 existing stapled securities at an offer price of \$2.39 per new stapled security to raise approximately A\$397 million (Entitlement Offer).

The Entitlement Offer has the following two components.

- An institutional entitlement offer, where offers have been made to qualifying institutional securityholders for them to apply for their pro-rata entitlement (Institutional Offer).
- A retail entitlement offer, where offers will be made to qualifying retail securityholders for them to apply for their pro-rata entitlement (Retail Offer).

New stapled securities issued under the Entitlement Offer will rank equally with existing ordinary stapled securities on issue.

The anticipated timetable in relation to the Entitlement Offer is set out below.

Event	Date
Trading Halt commenced Institutional Offer opens	Wednesday, 19 November 2014
Institutional Offer closes	Thursday, 20 November 2014
Announce results of Institutional Offer Trading resumes on an “ex-entitlement” basis	Friday, 21 November 2014
Record date for Entitlement Offer	7:00pm AEDT, Monday, 24 November 2014
Retail Offer opens	Tuesday, 25 November 2014
Retail Offer booklet despatched	Thursday, 27 November 2014
Early acceptances under the Retail Offer close	5:00pm AEDT, Monday, 1 December 2014
Settlement of Institutional Offer and early Retail Offer	Friday, 5 December 2014
Issue of new stapled securities under Institutional Offer and	Monday, 8 December 2014

early Retail Offer Trading commences in new stapled securities issued under Institutional Offer and early Retail Offer	
Retail Offer closes	5:00pm AEDT, Tuesday, 16 December 2014
Settlement of the Retail Offer Issue of new stapled securities under Retail Offer	Tuesday, 23 December 2014
Trading commences in new stapled securities issued under Retail Offer	Wednesday, 24 December 2014

Settlement issues

Despite the fact that securities are trading 'ex entitlement' on ASX Trade, CHESS will not recognise for settlement purposes the 'ex entitlement' or the 'cum entitlement' tag on CHESS messages and CHESS will not maintain cum balances during the deemed 'CHESS ex-period', i.e. the period commencing on the deemed CHESS ex-date up to and including the record date. However, a record date cum balance will be available the business day following the record date, which will be equal to the registered holding balance at CHESS end of day on the record date. As a result any transfer that occurs prior to record date will be effectively transferred on a 'cum' basis.

Therefore, Participants must ensure that any transfer, including the priming of Broker Entrepot Accounts, is conducted in accordance with the basis of quote. For example, a transfer in relation to a transaction conducted on an ex-basis should ordinarily only occur post record date.

CHESS will perform automatic diary adjustments to 'cum entitlement' settlement obligations outstanding as at the record date.

Trading issues

ASX will not price a 'cum' market with respect to trading in the Company's securities. Persons who acquire the Company's securities after the commencement of the trading halt on Wednesday, 19 November 2014 are not entitled to participate in the Entitlement Offer.

What do I need to do and by when?

For further details, please refer to the Company's announcements on Wednesday, 19 November 2014.

Need more information?

If further information is required in relation to the Entitlement Offer, please contact the Group's Offer Information Line on 1300 721 681 (within Australia) or +61 2 9415 4339 (outside Australia) between 9:00am and 5:00pm AEDT, Monday to Friday, or go to the Group's website (www.duet.net.au).

Issued by

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Disclaimer