

**17 June 2025**

ASX Market Announcements  
Level 6, Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

## **AGUIA RECEIVES BANK FINANCE OFFER FOR BRAZILIAN PHOSPHATE DEVELOPMENT**

### **HIGHLIGHTS**

- **Agua has received an offer for Bank Finance of up to A\$4 million from Brazil's Southern Development Bank (BRDE) for the development of the Tres Estradas mine and Pampafos processing facility.**
- **The approximately A\$4 million loan will fund the capital expenditure required to start mining operations at Tres Estradas and to upgrade the processing facility which Agua has leased from Dagoberto Barcellos S.A.S (DB).**
- **The loan, which will be secured against the surface rights held by Agua at Tres Estradas is for a period of 20 years.**
- **The DB plant has an annual processing capacity of approximately 100,000tpa of Pampafos product.**
- **Agua plans to increase production to a minimum 300,000tpa by the end of 2026 to supply the market in Rio Grande do Sul which currently imports all of the phosphate required in the state.**

**Executive Chairman, Warwick Grigor commented:** *"The offer of finance from a government owned bank speaks volumes for the quality of the Tres Estradas Project, confirming strong governmental and social support for the development. The proposed capital for the first stage of 100,000 tpa of phosphate product is able to be fully funded with the availability of the bank finance. The facility will also be useful in partly financing the subsequent expansion to 300,000 tpa, in due course. Shareholders should be very pleased with this outcome as it is significantly better than spending A\$30m on a brand new production facility, in both time and money, for the same production capacity".*

**Sydney, Australia:** Agua Resources Limited (ASX: AGR) ('**Agua**' or the 'Company') is pleased to announce that it has received an offer for a A\$4 million (BRL\$15 million) loan to fund capital expenditure for the Tres Estradas Phosphate Project (TEPP), from Brazil's Southern Development Bank (BRDE). This funding is expected to be sufficient to enable the commencement of processing Pampafos at the leased plant in Cacapava do Sul. Upon Agua accepting the loan terms and conditions, formal loan agreement documentation will be formalised.

## BACKGROUND

Following the signing of the lease agreement to process the Tres Estradas ore at the Caçapava do Sul facility leased from DB, Agua engaged in discussions with BRDE regarding financing for the capital required to upgrade the processing facility at Cacapava do Sul and to establish mining operations at Tres Estradas to feed the processing facility.

Loan Details	
Credit Limit	A\$4 million (R\$15 million)
Payment Terms	20-year loan with a 3-year grace period
Interest Rate	Brazilian SELIC (14.75%) And BRDE (4.75%) PA

The processing plant will require capital expenditure (CAPEX) of A\$1.97m to become operational for processing 100,000 tonnes annually by January 2026. It is estimated that an additional A\$4.1m will be necessary for a subsequent increase in capacity to 300,000 tonnes per annum, targeted for late 2026, pending economic assessment and internal approvals. The initial CAPEX required at the Tres Estradas site is estimated as A\$118,000.

The infrastructure and mine site preparation costs for Tres Estradas are included in the Mine Services and Logistics Contract signed with local company CONTRASAPER, who will provide contract mining services at Tres Estradas and transport of the phosphate from the mine to the processing facility at the leased DB plant at Cacapava do Sul.

## AUTHORISED FOR ISSUE TO THE ASX BY THE BOARD OF AGUA RESOURCES LIMITED

### About Agua Resources Limited

Agua Resources is an ASX-listed multi-commodity company (AGR:ASX) with pre-production phosphate projects located in Rio Grande do Sul (Brazil) and gold projects in Bolivar (Colombia). Agua has established highly experienced in-country teams based in Porto Alegre, the capital of Rio Grande do Sul (Brazil) and in Medellin (Colombia). The acquisition of Andean Mining has added a portfolio of gold, silver and copper projects to its asset base.

### **Competent Person**

Raul Sanabria, M.Sc., P.Geo., EurGeol., and a Competent/Qualified person ("QP") as defined by Australian JORC (2012 Edition) and Canadian National Instrument 43-101, has reviewed and approved the technical information contained in this document.

### **JORC Code Competent Person Statements:**

The technical information contained in this press release has been prepared and reviewed by Raul Sanabria, M. Sc., P.Geo, EurGeol, member in good standing of the APEGBC and EFG, and Qualified Person as described in NI43-101 Canadian Guidelines and Competent Person as described in JORC Guidelines for standards of public reporting technical information relevant to exploration results. Mr Sanabria has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Sanabria consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

### **For further information, please contact:**

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### **Caution regarding forward-looking information:**

This announcement is for information purposes only and does not constitute a prospectus or prospectus equivalent document. It is not intended to and does not constitute, or form part of, an offer, invitation or the solicitation of an offer to purchase or otherwise acquire, subscribe for, sell or otherwise dispose of any securities, or the solicitation of any vote or approval in any jurisdiction, nor shall there be any offer, sale, issuance or transfer of securities in any jurisdiction in contravention of any applicable law. This press release contains "forward looking information" within the meaning of applicable Australian securities legislation. Forward looking information includes, without limitation, statements regarding the next steps for the project, timetable for development, production forecast, mineral resource estimate, exploration program, permit approvals, timetable and budget, property prospectivity, and the future financial or operating performance of the Company. Generally, forward looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved".

Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including, but not limited to: general business, economic, competitive, geopolitical and social uncertainties; the actual results of current exploration activities; other risks of the mining industry and the risks described in the Company's public disclosure. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward looking information. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities.