



Kore Potash plc
25 Moorgate, London EC2R 6AY
United Kingdom

11 June 2025

Kore Potash Plc

(“Kore Potash” or the “Company”)

Result of AGM, Issue of Options and Director Subscription

Kore Potash plc, the potash development company with 97% ownership of the Kola and DX Potash Projects in the Sintoukola Basin, located in the Republic of Congo, is pleased to announce that the resolutions put to its Annual General Meeting (“AGM”) held earlier today on Wednesday 11 June 2025, were all duly passed on a poll by the requisite majority.

PDMR Subscription

Further to the Company’s announcements of 21 March and 2 April 2025 and following the approval of shareholders at the AGM, the Company will issue 22,644,928 ordinary Shares of US\$0.001 in the Company (“Ordinary Shares”) at a price of 1.7 pence per new Ordinary Share for a total consideration of c.US\$0.5 million (c.£0.38 million) to Theseus (Guernsey) Limited as trustee of two separate trusts, the Belle Terre Trust and Stapleford Trust (the “PDMR Subscription”). The trusts are associated with David Hathorn, a related party of the Company as defined by AIM Rule 13 and ASX Listing Rule 10.11.1., with 11,322,464 new Ordinary Share being issued to the Belle Terre Trust and 11,322,464 new Ordinary Shares being issued to the Stapleford Trust, resulting in 22,644,928 new ordinary shares being issued in aggregate.

Admission and Total Voting Rights

Accordingly, application will be made for the 22,644,928 new Ordinary Shares to be admitted to trading on AIM and application has also been made for such shares to be admitted to trading on JSE Limited and ASX, which is expected to commence on or around 17 June 2025, (“Admission”). On Admission, David Hathorn will hold a beneficial interest in 395,746,326 Ordinary Shares representing 8.15 percent of the issued share capital of the Company.

Following Admission and the issue of the 22,644,928 new Ordinary Shares, the Company’s issued share capital will consist of 4,856,248,999 Ordinary Shares. Accordingly, following Admission the total number of voting rights in the Company will be 4,856,248,999. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the Company under the Financial Conduct Authority's Disclosure Guidance and Transparency Rules.

Issue of PDMR Options

Additionally, further to the Company’s announcement of 22 April 2025 and following receipt of shareholder approval at today’s AGM, the Company has issued 6,000,000 options over new Ordinary Shares under the Directors and Executives Share Option Plan (the “DESOP”) at an exercise price of 1.93 pence with a life to expiry of 3 years from today’s date to the following directors:

Name	Position	Number of shares subject to the options granted	Exercise Price (pence)	Expiry Date
David Hathorn	Chairman	2,000,000	1.93	11 June 2028
David Netherway	Non-Executive Director	2,000,000	1.93	11 June 2028
Jonathan Trollip	Non-Executive Director	2,000,000	1.93	11 June 2028

Issue of PDMR Incentive Options

Following receipt of shareholder approval the Company has also issued 9,000,000 options over new Ordinary Shares under the DESOP exercisable at a price of 2.2 pence per new Ordinary Share expiring on 9 June 2027 to David Hathorn.

Name	Position	Number of shares subject to the options granted	Exercise Price (pence)	Expiry Date
David Hathorn	Chairman	9,000,000	2.2	9 June 2027

Resumption of Trading on the ASX

The Company also confirms that following the release of its announcement on 10 June 2025, shares in the Company resumed trading on the Australian Securities Exchange ("ASX").

The following statistics, as detailed in Annexure A below, are provided in respect of each resolution proposed at the meeting.

For further information, please visit www.korepotash.com or contact:

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The notification below, made in accordance with the requirements of the UK Market Abuse Regulation, provides further detail.

Issue of PDMR Options

1	Details of the person discharging managerial responsibilities / person closely associated									
a)	Name	1. David Hathorn 2. David Netherway 3. Jonathan Trollip								
2	Reason for the notification									
a)	Position/status	1. Chairman 2. Non-Executive Director 3. Non-Executive Director								
b)	Initial notification /Amendment	Initial notification								
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor									
a)	Name	Kore Potash Plc								
b)	LEI	213800NWX7EHG4UVC107								
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted									
a)	Description of the financial instrument, type of instrument Identification code	Options over new Ordinary Shares GB00BYP2QJ94								
b)	Nature of the transaction	Grant of options over new Ordinary Shares								
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>1. 1.93 pence</td> <td>1. 2,000,000</td> </tr> <tr> <td>2. 1.93 pence</td> <td>2. 2,000,000</td> </tr> <tr> <td>3. 1.93 pence</td> <td>3. 2,000,000</td> </tr> </tbody> </table>	Price(s)	Volume(s)	1. 1.93 pence	1. 2,000,000	2. 1.93 pence	2. 2,000,000	3. 1.93 pence	3. 2,000,000
Price(s)	Volume(s)									
1. 1.93 pence	1. 2,000,000									
2. 1.93 pence	2. 2,000,000									
3. 1.93 pence	3. 2,000,000									
d)	Aggregated information - Aggregated volume - Price	N/A N/A 1.93 pence								
e)	Date of the transaction	11 June 2025								
f)	Place of the transaction	Outside of a trading venue								

Issue of PDMR Incentive Options

1	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	1. David Hathorn				
2	Reason for the notification					
a)	Position/status	1. Chairman				
b)	Initial notification /Amendment	Initial notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Kore Potash Plc				
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Price(s)	Volume(s)					
1. 2.20 pence	1. 9,000,000					
d)	Aggregated information - Aggregated volume - Price	N/A N/A 2.20 pence				
e)	Date of the transaction	11 June 2025				
f)	Place of the transaction	Outside of a trading venue				

ANNEXURE A:

In respect of each resolution the total number of votes exercisable by all validly appointed proxies was as follows:

RESOLUTION	TOTAL VOTES VALIDLY CAST	FOR	DISCRETION	AGAINST	VOTES WITHHELD
Resolution 1 – Receive the 2024 Annual Report	1,824,972,175	1,824,640,508	0	331,667	2,023,200
Resolution 2 – Approval of Remuneration Report	1,824,969,375	1,821,498,320	0	3,471,055	2,026,000
Resolution 3 – Appointment of Auditors	1,825,000,375	1,824,668,708	0	331,667	1,995,000
Resolution 4 – Authorise directors to determine the remuneration of BDO LLP as the Company's auditors	1,824,356,181	1,823,763,523	0	592,658	2,639,194
Resolution 5 – Re-appointment of David Hathorn as a Director	1,824,828,675	1,821,543,787	0	3,284,888	2,166,700
Resolution 6 – Re-appointment of David Netherway as a Director	1,824,873,675	1,824,542,008	0	331,667	2,121,700
Resolution 7 – Re-appointment of Jonathan Trollip as a Director	1,824,873,675	1,821,285,663	0	3,588,012	2,121,700
Resolution 8 – Re-appointment Wouter Pulinx as a Director	1,824,873,675	1,821,330,663	0	3,543,012	2,121,700
Resolution 9 – Appointment of Amit Mehta as a Director	1,824,875,375	1,821,330,663	0	3,544,712	2,120,000
Resolution 10 – Authority to Allot Shares in Connection with the Fundraise	1,824,873,875	1,824,227,717	0	646,158	2,121,500
Resolution 11 – General authority to allot share	1,824,873,875	1,820,163,305	0	4,710,570	2,121,500
Resolution 12 – Approval of securities issue to Director under the Fundraise	1,824,873,875	1,824,215,317	0	658,558	2,121,500
Resolution 13 – Ratification of issue of Placing and Subscription Shares	1,253,788,775	1,253,452,441	0	336,334	2,123,200
Resolution 14 – Approval to issue incentive options to David Hathorn	1,824,354,681	1,820,579,975	0	3,774,706	2,640,694
Resolution 15 – Approval to issue options to David Hathorn	1,824,354,681	1,820,579,975	0	3,774,706	2,640,694
Resolution 16 – Approval to issue options to David Netherway	1,599,727,029	1,595,951,223	0	3,775,806	218,731,912
Resolution 17 – Approval to issue options to Jonathan Trollip	1,817,078,385	1,813,302,579	0	3,775,806	2,640,694
Resolution 18 – Disapplication of pre-emption rights in connection with the Fundraise	1,823,721,981	1,819,023,593	0	4,698,388	3,273,394
Resolution 19 – Disapplication of pre-emption rights for general authority	1,822,723,681	1,817,978,593	0	4,745,088	4,271,694