

30 June 2025, Australia

ASX RELEASE**VECTION DELIVERS \$4.4m DEFENCE ORDER**

Cumulative revenue from the customer now ~\$10m with ~\$21m in additional works planned to be contracted for FY26-FY30.

Vection Technologies Ltd (ASX:VR1, OTC:VCTNY), ("Vection" or the "Company"), the INTEGRATEDXR[®] company, is pleased to announce a supply worth \$4.4m from a top ten global defence contractor. This supply follows the major defence pilot award announced on 2 March 2023 which flagged that a successful pilot could lead to delivery of a full tender worth ~\$30m.

HIGHLIGHTS:

- \$4.4m follow-on supply for mission-critical ICT infrastructure and AI-enabled analytics.
- Builds on previously announced ~\$1m pilot, confirming successful transition from proof-of-concept to production delivery (refer to VR1 announcement 'Major Defence Pilot Order Award', dated 2 March 2023 for further information).
- Total revenue from this customer reaches ~\$10m, with a further ~\$21m in contracted options, subject to finalisation of subsequent award orders, scheduled across FY26-FY30.
- Repeat award deepens Vection's role inside the authorised NATO Tempest production chain and validates the INTEGRATEDXR[®] workflow for real-time, data-driven defence operations.
- Heightened geopolitical tensions are accelerating demand for AI-powered monitoring solutions that protect national perimeters through rapid big-data analysis.

OVERVIEW

The new supply builds on the ~\$1m pilot order announced on 2 March 2023, along with additional small-scale implementations delivered in FY24, bringing the total revenue from this customer to approximately ~\$10m. According to the current framework agreement, ~\$21m in optional work is still planned for FY26 to FY30, contingent upon subsequent further awards.

This solution stack integrates secure ICT infrastructure with Vection's INTEGRATEDXR[®] platform. As security priorities in Europe become more urgent, the customer is expanding these capabilities to oversee and safeguard critical assets. With the solution stack completed during the pilot phase, the Company is now authorised to complete supply of the solution, as formalised by this order.

The Company expects to recognise ~\$3.8m in revenue of the order total of \$4.4m in FY25, with the balance in FY26.

Gianmarco Biagi, Managing Director, Vection Technologies, commented: *"Transforming our pilot program into recurring orders within the NATO Tempest supply chain highlights the trust we have built with one of the largest defence contractors in the world. Achieving ~\$10m in orders strongly validates our technology and is a strong indication that the client will continue with the full program for the additional \$21m scheduled for FY26-FY30."*

"Increasing geopolitical instability is prompting militaries to implement AI-driven, XR-enhanced workflows that can handle extensive data sets in real-time. INTEGRATEDXR[®] is exceptionally equipped to address this demand."

MATERIALITY THRESHOLD:

This announcement is deemed material by the Board as it exceeds the Company's Announcement Materiality Threshold. The Announcement Materiality Threshold is for individual or multiple contracts cumulatively equating to more than \$500k in Revenue.

VECTION TECHNOLOGIES LTD

ASX:VR1; OTC:VCTNY | ACN: 614 814 041

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AUTHORISATION:

This ASX release is authorised by the Board of Directors of Vection Technologies Limited.

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ABOUT VECTION TECHNOLOGIES:

Vection Technologies is a growing enterprise-focused company that helps businesses bridge the physical and digital worlds. We help organisations leverage their 3D data via powerful extended reality (XR) interfaces that foster collaboration and learning, grow sales and more.

Vection Technologies is listed on the Australian Securities Exchange (ASX) with ticker code VR1, and trades on the U.S. over-the-counter (OTC) markets under the symbol VCTNY.

For more information, please visit: www.vection-technologies.com

FORWARD-LOOKING STATEMENTS:

Certain statements made in this release are forward-looking statements. These forward-looking statements are not historical facts but rather are based on Vection Technologies' current expectations, estimates and projections about the industry in which Vection Technologies operates, and beliefs and assumptions. Forward-looking statements can generally be identified by the use of forward-looking words such as 'anticipate', 'believe', 'expect', 'project', 'forecast', 'estimate', 'likely', 'intend', 'should', 'will', 'could', 'may', 'target', 'plan' and other similar expressions within the meaning of securities laws of applicable jurisdictions. Indications of, guidance, or outlook on future earnings, distributions, financial position, or performance are also forward-looking statements. These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties, and other factors, some of which are beyond the control of Vection Technologies, are difficult to predict and could cause actual results to differ materially from those expressed or forecasted in the forward-looking statements. The Company cautions shareholders and prospective shareholders not to place undue reliance on these forward-looking statements, which reflect the view of Vection Technologies only as of the date of this release. There can be no assurance that actual outcomes will not differ materially from these forward-looking statements. The forward-looking statements made in this release relate only to events as of the date on which the statements are made. Vection Technologies has no obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this release except as required by law or by any appropriate regulatory authority.

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