

ASX Announcement

G8 Education Limited
(ASX:GEM)



23 October 2014

G8 Education Limited announces successful completion of Equity Raising

G8 Education Limited (G8) (ASX:GEM) is pleased to announce the successful completion of its institutional placement to raise approximately \$100 million.

A total of approximately 20.4 million shares will be issued under the placement at a price of \$4.91, and these shares will rank equally with existing G8 Education ordinary shares. Settlement of shares issued under the placement is scheduled to occur on Tuesday 28 October 2014, with allotment to occur on Wednesday 29 October 2014.

G8 Education's Managing Director, Chris Scott, said, "We are delighted with the very strong support for the placement shown by both existing shareholders and new institutional investors. This is a strong vote of confidence in G8 Education's business model and growth prospects."

UBS AG, Australia Branch acted as sole bookrunner and underwriter on the placement.

Shares in G8 Education are expected to resume normal trading on the ASX today.

ENDS

Chris Scott
Managing Director

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