

ASX RELEASE

MANAGING DIRECTOR & CEO SHARE TRADING

Tuesday, 2 July 2019: Collins Foods Limited's (ASX: CKF) Managing Director & CEO, Graham Maxwell has sold shares in the Company as outlined in the accompanying Appendix 3Y.

Shares issued from the vesting of performance rights have resulted in a taxation liability for Mr Maxwell. The majority of the proceeds from the sale of these shares will be used to meet the taxation liability.

ENDS

For further information, please contact:

Graham Maxwell
Managing Director & CEO
P: +61-7 3352 0800

Ronn Bechler
Investor Relations - Market Eye
P: +61-400 009 774

Lee McLean
Media - PPR
P: +61-7 3309 4721

About us

Collins Foods Limited (ASX: CKF) is a KFC and Taco Bell franchisee in Australia and KFC franchisee in the Netherlands and Germany, the owner of Sizzler restaurants in Australia and the franchisor for Sizzler in Asia. The Company seeks continuous improvement in all areas of its operations and work towards the following mission: "Establish Collins Foods as a leading restaurant holding company, which operates premier brands where people love to eat and are proud to work." For further information please visit www.collinsfoods.com

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| |
|---|
| Name of entity COLLINS FOODS LIMITED |
| ABN 13 151 420 781 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|-----------------|
| Name of Director | GRAHAM MAXWELL |
| Date of last notice | 30 JANUARY 2019 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | | |
|---|---|--|
| Direct or indirect interest | INDIRECT | |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | N/A | |
| Date of change | 27-29 JUNE 2019 | |
| No. of securities held prior to change | GRAHAM MAXWELL | 80,517 PERFORMANCE RIGHTS GRANTED IN 2016 |
| | | 137,931 PERFORMANCE RIGHTS GRANTED IN 2017 |
| | | 146,042 PERFORMANCE RIGHTS GRANTED IN 2018 |
| | MAXWELL FAMILY INVESTMENTS PTY LTD AS TRUSTEE | 416,269 SHARES |
| Class | SHARES | |
| Number acquired | NIL | |

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

| | | |
|---|---|--|
| Number disposed | 120,000 SHARES | |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | \$989,379 | |
| No. of securities held after change | GRAHAM MAXWELL | 80,517 PERFORMANCE RIGHTS GRANTED IN 2016 |
| | | 137,931 PERFORMANCE RIGHTS GRANTED IN 2017 |
| | | 146,042 PERFORMANCE RIGHTS GRANTED IN 2018 |
| | MAXWELL FAMILY INVESTMENTS PTY LTD AS TRUSTEE | 296,269 SHARES |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | ON MARKET DISPOSAL | |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | N/A |
| Interest after change | N/A |

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

| | |
|---|-----|
| Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required? | NO |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

⁺ See chapter 19 for defined terms.