



## **MARKET RELEASE**

**2 April 2020**

### **Spark Finance establishes new committed revolving bank facilities**

Spark Finance Limited, a wholly owned subsidiary of Spark New Zealand Limited that carries out the borrowing activities for the Spark New Zealand group, announced today that effective 2 April 2020 it has established two new committed revolving bank facilities:

- NZ\$75 million committed revolving facility with Westpac New Zealand Limited; and
- NZ\$75 million committed revolving facility with ANZ Bank New Zealand Limited ("the Facilities").

These Facilities will mature on 2 October 2021 and proceeds will be used for the refinancing of £18 million of 5.75% coupon notes maturing on 6 April 2020; and general corporate purposes

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