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ASX Announcement

2 July 2024

Trading Update

MELBOURNE, Australia – SDI Limited (ASX: SDI) today announced that preliminary unaudited sales in Australian Dollars, for the twelve months ending 30 June 2024 (FY24) increased by 3.2% to \$111.4 million compared to \$107.9 million for the corresponding period last year, a record twelve-month performance. This result reflected a strong increase in European sales, offset by the continued reduction in Amalgam sales.

Additionally, during FY24, product margins increased by 490 bps, reflecting further improvements in logistic costs, operational efficiencies, regional market performance, product mix and favourable currency movements.

Finally, operating expenses continue to be well managed, despite continued inflationary pressures.

With respect to full year guidance, FY24 reported net profit after tax (NPAT) is expected to be in the range of \$9.5 million to \$10.0 million compared to \$7.1 million for the corresponding period last year. After adjusting for asset impairments, underlying NPAT is expected to be in the range of \$10.5 million to \$11.0 million for the twelve months compared to \$7.5 million for the corresponding period last year.

The Half Year results (Appendix 4E) will be released on August 27, 2024, with an investor conference call planned for 11:00am, details to follow.

This announcement has been authorised by the Board of Directors of SDI Limited.

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