

13 October 2015

Manager Announcements
Company Announcements Office
Australian Securities Exchange Limited
Level 4, 20 Bridge Street
Sydney NSW 2000

FORMAL AGREEMENTS EXECUTED - DUKETON GOLD EXPLORATION JOINT VENTURE

The board of Regis Resources Ltd is pleased to advise that the Company has executed formal agreements with Duketon Mining Limited (ASX: DKM) to bring in to effect the exploration joint venture and associated arrangements announced to ASX on 14 July 2015.

The joint venture tenure covers approximately 373 square kilometres and hosts a number of greenstone shear zones prospective for gold (see attached map). These include the northern strike continuation of the shear zone hosting the Petra gold deposit and part of the shear zone extending north of the Garden Well gold deposit.

Regis will spend a minimum of \$1 million on exploring for gold on the tenure over a two year period to earn a 75% interest in any mining project that is confirmed by a Regis decision to mine. All non gold mineral rights remain with DKM. Detailed terms of the executed agreements are in line with the terms disclosed in the ASX announcement of 14 July 2015.

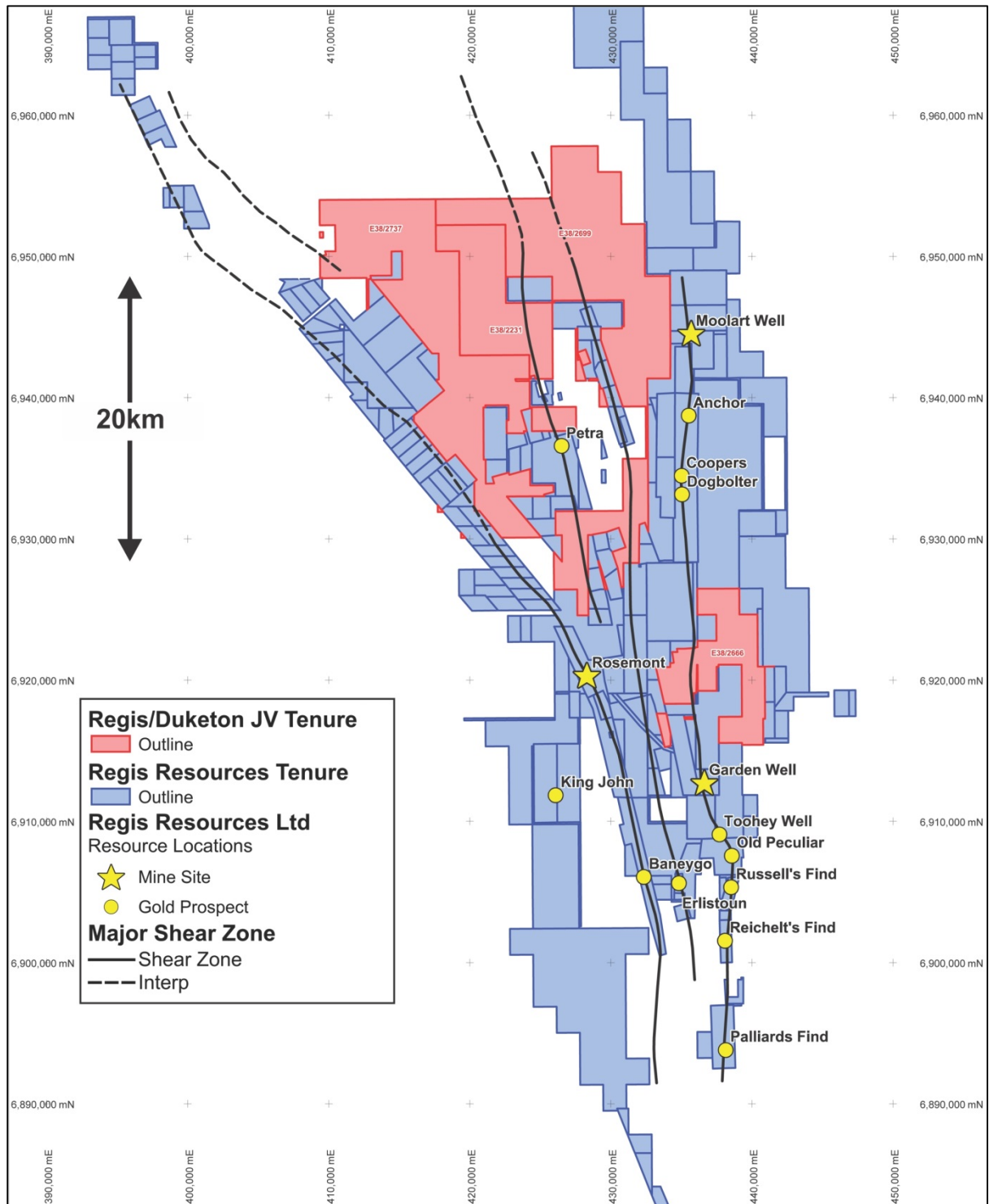
Regis has completed preparatory exploration work and as a result expects to commence field work in the joint venture area imminently, starting with a geochemical soil sampling programme. This is important work for Regis in executing its strategy of pursuing further longevity and profitability at the very successful Moolart Well operations.

Yours sincerely
Regis Resources Limited



Mark Clark
Managing Director

Regis and Duketon Gold Exploration Joint Venture Tenure



Qualification Statement

The technical information in this report has been reviewed and approved by Mr Jens Balkau who is a member of the Australasian Institute of Mining and Metallurgy. Mr Balkau has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the 'Australasian Code for the Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Jens Balkau is a full time employee of Regis Resources Ltd and consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.