

ASX ANNOUNCEMENT

26 MAY 2021

PLACEMENT

Cassius Mining Limited ("Cassius" or "the Company") is pleased to announce it has received firm commitments to raise \$425,000 (before costs) from sophisticated, professional investors and Directors to subscribe for 28,333,333 new fully paid ordinary shares in the capital of the Company ("Shares") at 1.5c (\$0.015) per Share ("Placement"). Directors of the company will subscribe for \$150,000 of the placement which will require shareholder approval at the next General Meeting of the Company. The Placement will be completed under the Company's existing placement capacity under ASX Listing Rule 7.1.

The funds raised under the Placement will be used for exploration at Madagascar, new projects and working capital purposes.

This is authorised for release to the ASX by the Board.

FURTHER INFORMATION

James Arkoudis - Director
Director

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Anthony Karam - Director
Director

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Director/Co. Secretary

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