

**Form 604
Corporations Act 2001
Section 671B**

Notice of change of interests of substantial holder

To: Sundance Energy Limited
ACN: 112 202 883
ASX Code: SEA

1. Details of substantial holder

Name: IOOF Holdings Limited
ACN: 100 103 722

This notice is given by IOOF Holdings Limited on behalf of itself and its subsidiaries.

There was a change in the interest of the substantial holder on: 20/05/2015
The previous notice was given to the company on: 31/03/2015
The previous notice was dated: 27/03/2015

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required and when now required to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous notice		Present notice	
	Person's votes	Voting Power	Person's votes	Voting Power
Ordinary	42,791,826	7.790%	36,358,668	6.618%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date	Person	Nature	Consideration	Class & number (ord)	Person's votes
30/03/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 618,906.62	1,360,601	1,360,601
31/03/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 596,233.82	1,325,000	1,325,000

8/04/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 530,268.75	- 1,083,020	- 1,083,020
9/04/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 123,717.74	- 252,167	- 252,167
10/04/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 177,874.78	- 351,184	- 351,184
13/04/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 260,779.51	510,450	510,450
14/04/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 10,804.69	21,499	21,499
15/04/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 7,180.82	14,053	14,053
17/04/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 915,342.03	- 1,500,000	- 1,500,000
20/04/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 493,129.99	- 837,000	- 837,000
24/04/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 1,947,595.57	- 3,163,890	- 3,163,890
28/04/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 40,832.15	- 63,477	- 63,477
7/05/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 391.44	- 596	- 596
8/05/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 147,769.40	- 227,776	- 227,776
12/05/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 2,928.43	4,394	4,394
13/05/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 273,562.35	- 388,725	- 388,725
14/05/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 2,733.63	4,026	4,026
19/05/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 244,568.86	410,000	410,000
20/05/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 993,259.87	- 1,715,346	- 1,715,346

4. Present Relevant Interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder	Registered holder of securities	Person Entitled to be holder	Nature of relevant interest	Class & Number (Ord)	Person's votes
Perennial Investment Partners Limited (ACN 087 901 620)	State Street		Investment Manager	3,315,514	3,315,514
Perennial Investment Partners Limited (ACN 087 901 620)	Northern Trust		Investment Manager	13,247,424	13,247,424

Perennial Investment Partners Limited (ACN 087 901 620)	NAB Asset Servicing		Investment Manager	12,621,082	12,621,082
Perennial Investment Partners Limited (ACN 087 901 620)	Citigroup		Investment Manager	1,841,929	1,841,929
Perennial Investment Partners Limited (ACN 087 901 620)	BNP		Investment Manager	5,240,569	5,240,569
IOOF Investment Management Limited (CAN 006 695 021)	NAB Asset Servicing		Investment Manager	92,150	92,150

5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name & ACN	Nature of association
Not applicable	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
IOOF Holdings Limited	Level 6, 161 Collins Street Melbourne Victoria 3000
Sundance Energy Australia Limited	32 Beulah Rd Norwood SA 5067
Perennial Investment Partners Limited	Level 24, 303 Collins Street Melbourne Victoria 3000