



27 June 2025

ASX Market Announcements
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000

AGUIA APPOINTS COLOMBIA COUNTRY MANAGER

Agua Resources Limited (AGR) is pleased to announce that the Company has appointed Luis Paolo Herrera Alejos as Country Manager in Colombia.

Paolo has a Degree in Civil Engineering from the National University of Engineering, Peru and a Masters Degree in Construction Management from Universidad Peruana de Ciencias Aplicada (UPC).

Paolo is a Civil Engineer with over 22 years of experience in mining and civil earthworks contracting across the Americas, including Peru, Colombia, Mexico and Guyana. He has led large-scale contracting organizations throughout Latin America and is a dedicated Civil and Mining Project Director with a strong track record in managing heavy civil construction as well as surface and underground mining projects and operations.

Paolo has represented mining contracting companies in a number of positions mainly as Project Manager overseeing projects as diverse as copper and gold mine development and operations in Peru, Guyana, Mexico and Colombia.

With a career spanning over two decades, Paolo has developed a solid reputation as a results-driven leader in mining and civil construction throughout Latin America. His technical acumen, multicultural adaptability, and strategic insight have enabled him to consistently deliver complex projects under challenging conditions.

Paolo brings strong technical and administrative skills to Aguia's operations in Colombia where the Company is continuing to expand it's Santa Barbara project. Paolo's strong focus on goal driven outcomes and cost control management have been developed from operating in the mining contracting space.

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About Aguia Resources Limited:

Aguia Resources Limited ("Aguia") is an ASX-listed multi-commodity company (AGR:ASX) with a pre-production phosphate project and extensive copper exploration targets located in Rio Grande do Sul, the southernmost state of Brazil. Aguia has an established and highly experienced in-country team based in Porto Alegre, the capital of Rio Grande do Sul. Aguia is committed to advancing its existing projects into production whilst pursuing other opportunities within the sector.

On 22 December 2023 Aguia announced the proposed takeover of 100% of unlisted public company Andean Mining Limited which has a portfolio of 100%-owned, high-grade gold, silver and copper projects in the Republic of Colombia, South America:

- Santa Barbara Gold Mine: high-grade mesothermal gold project with a 30 tonnes per day pilot plant that has treated 500 tonnes of ore, with average recoveries of 20 g/t Au; early cashflow opportunity.
- Atocha: high-grade silver/gold exploration project with reported drill intercepts that include 20.14g/t Au and 723g/t Ag (29.0g/t AuEq) over a true width of 0.8m in drill hole AT-21-02.
* Previous operator Baroyeca Gold & Silver Inc. reported AgEq grades as 75:1 gold to silver ratio and considering 100% recoveries.
- El Dovio: high grade copper/gold project: VMS-style mineralisation, with 34 drill hole intercepts that include 8.14g/t Au, 6.92% Cu, 39.41g/t Ag and 1.46% Zn over 5.80 metres in drill hole D13-05 and an exploration adit having been completed.

For further information, please contact:

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Caution regarding forward-looking information:

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