

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	OSPREY MEDICAL INC.
ABN	ARBN 152 854 923

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Sandra Lesenfants
Date of last notice	9 April 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct	
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A	
Date of change	14 May 2021	
No. of securities held after change	211,833	Options (OSPAO) with exercise price of A\$0.38 per Share
	40,000	Options (OSPAO) with exercise price of A\$0.26 per Share
	331,713	Options (OSPAO) with exercise price of A\$0.05 per Share
	434,366	Options (OSPAO) with exercise price of A\$0.05 per Share
	Total: <u>1,017,912</u> Options (OSPAO) (exercisable into an equivalent of 2,035,824 CDIs)	

+ See chapter 19 for defined terms.

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Class issued	Options over Shares (not quoted)	
No. of securities issued	500,000 Options (OSPAO) (exercisable into an equivalent of 1,000,000 CDIs)	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil consideration. Issue of Options to Sandra Lesenfants was in accordance with the Osprey Medical 2016 Stock Incentive Plan.	
Number disposed/cancelled	Nil	
No. of securities held after change	211,833	Options (OSPAO) with exercise price of A\$0.38 per Share
	40,000	Options (OSPAO) with exercise price of A\$0.26 per Share
	331,713	Options (OSPAO) with exercise price of A\$0.05 per Share
	434,366	Options (OSPAO) with exercise price of A\$0.05 per Share
	500,000	Options (OSPAO) with exercise price of A\$0.034 per Share
	Total: <u>1,517,912</u> Options (OSPAO) (exercisable into an equivalent of 3,035,824 CDIs)	
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Grant of Options pursuant to stockholder approval granted at the Annual Meeting of Stockholders held on 11 May 2021. The exercise price of the Options upon vesting is \$0.34.	

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A

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Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.