

# Appendix 4C

## Quarterly report for entities admitted on the basis of commitments

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10

Name of entity

**AGENIX LIMITED**

ABN

58 009 213 754

Quarter ended ("current quarter")

30 SEPTEMBER 2014

### Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (3 months) \$A'000
<b>1.1 Receipts from customers</b>	-	-
<b>1.2 Payments for</b>		
(a) staff costs	(70)	(70)
(b) advertising and marketing	-	-
(c) research and development	(54)	(54)
(d) leased assets	-	-
(e) other working capital	(81)	(81)
<b>1.3 Dividends received</b>	-	-
<b>1.4 Interest and other items of a similar nature received</b>	1	1
<b>1.5 Interest and other costs of finance paid</b>	(6)	(6)
<b>1.6 Income taxes paid</b>	-	-
<b>1.7 Other (provide details if material)</b>		
Staff costs on cessation of China operations	(129)	(129)
<b>Net operating cash flows</b>	(339)	(339)

+ See chapter 19 for defined terms.

11/10/2012

**Appendix 4C**  
**Quarterly report for entities**  
**admitted on the basis of commitments**

	<b>Current quarter \$A'000</b>	<b>Year to date (3 months) \$A'000</b>
<b>1.8 Net operating cash flows (carried forward)</b>	(339)	(339)
<b>Cash flows related to investing activities</b>		
<b>1.9 Payment for acquisition of:</b>		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
<b>1.10 Proceeds from disposal of:</b>		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	2,079	2,079
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
<b>1.11 Loans to other entities</b>	-	-
<b>1.12 Loans repaid by other entities</b>	-	-
<b>1.13 Other (provide details if material)</b>		
Taxes and fees on sale of intellectual property	(238)	(238)
<b>Net investing cash flows</b>	-	-
<b>1.14 Total operating and investing cash flows</b>	1,841	1,841
<b>Cash flows related to financing activities</b>		
<b>1.15 Proceeds from issues of shares, options, etc.</b>	-	-
<b>1.16 Proceeds from sale of forfeited shares</b>	-	-
<b>1.17 Proceeds from borrowings</b>	246	246
<b>1.18 Repayment of borrowings</b>	(96)	(96)
<b>1.19 Dividends paid</b>	-	-
<b>1.20 Other (provide details if material)</b>	-	-
<b>Net financing cash flows</b>	150	150
<b>Net increase (decrease) in cash held</b>	1,652	1,652
<b>1.21 Cash at beginning of quarter/year to date</b>	27	27
<b>1.22 Exchange rate adjustments to item 1.20</b>	131	131
<b>1.23 Cash at end of quarter</b>	1,810	1,810

+ See chapter 19 for defined terms.

**Payments to directors of the entity and associates of the directors**  
**Payments to related entities of the entity and associates of the related entities**

	Current quarter \$A'000
<b>1.24</b> Aggregate amount of payments to the parties included in item 1.2	14
<b>1.25</b> Aggregate amount of loans to the parties included in item 1.11	Nil

**1.26 Explanation necessary for an understanding of the transactions**

Payments related to: Directors Fees, Salaries and Superannuation \$14K

**Non-cash financing and investing activities**

**2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows**

Nil

**2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest**

Nil

**Financing facilities available**

*Add notes as necessary for an understanding of the position.*

	Amount available \$A'000	Amount used \$A'000
<b>3.1</b> Loan facilities		
<b>3.2</b> Equity standby arrangements The Company has an equity Continuous Investment Agreement with Baycrest Capital LLC which it can draw down equity to a limit of \$3 Million subject to the terms and conditions of the agreement.	3,000	Nil

+ See chapter 19 for defined terms.

11/10/2012

**Appendix 4C**  
**Quarterly report for entities**  
**admitted on the basis of commitments**

---

**Reconciliation of cash**

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
4.1 Cash on hand and at bank	1,810	27
4.2 Deposits at call	-	-
4.3 Bank overdraft	-	-
4.4 Other (provide details)	-	-
<b>Total: cash at end of quarter (item 1.23)</b>	1,810	27

**Acquisitions and disposals of business entities**

	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1 Name of entity	Nil	Nil
5.2 Place of incorporation or registration		
5.3 Consideration for acquisition or disposal		
5.4 Total net assets		
5.5 Nature of business		

**Compliance statement**

**1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.**

**2 This statement does give a true and fair view of the matters disclosed.**

**Sign here:** *Gary Taylor*  
(Company secretary)

**Date:** 17 October 2014

**Print name:** Gary Taylor

## **Notes**

- 1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.**
- 2. The definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report except for any additional disclosure requirements requested by AASB 107 that are not already itemised in this report.**
- 3. Accounting Standards. ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.**
- 4. Annualised Cash Burn. During the quarter cash burn from operations was approximately \$339,000 which included items of a nonrecurring nature totalling \$167,000 being the final payments in respect of research and development of the AGX-1009 project amounting to approximately \$38,000 and staff termination payments in respect of discontinuing operations in China totalling approximately \$129,000. Costs continue to be reduced and the expected annualised cash burn from operations is now less than \$500,000.**

---

**+ See chapter 19 for defined terms.**