

ASX ANNOUNCEMENT

InvoCare announces purchase of Harrison Funerals

19 September 2018

InvoCare Limited (ASX: IVC) is pleased to announce it has entered into a conditional sales agreement to acquire the business and assets of **Harrison Funerals** based in **Ballarat, Victoria**. The acquisition is anticipated to complete by the end of September 2018.

Harrison Funerals operate from a single location servicing the Ballarat region of Victoria. The business conducts approximately 150 funeral services and generates revenue of circa \$1.0 million per annum. The assets purchased include a fully equipped funeral home with chapel and mortuary, freehold properties and prepaid contracts.

Harrison Funerals is a growing funeral provider in Ballarat and has been servicing the families of the region since 2005. The acquisition represents a further opportunity for InvoCare to acquire a quality business to support its expansion into regional markets.

Martin Earp, InvoCare's Chief Executive Officer and Managing Director said: *"Harrison Funerals provides InvoCare with a strategic opportunity to enhance our business and continue the growth of our regional strategy in the Central Highlands of Victoria. We are excited that Brian Harrison, General Manager, has selected InvoCare to deliver on the next phase of growth for the business and will remain with Harrison Funerals under InvoCare ownership to continue delivering exceptional service to families."*

Brian Harrison from Harrison Funerals said: *"We are genuinely excited to be joining the InvoCare family. We look forward to the opportunities this will allow us in further growing the business and extending the services we provide to our families, particularly in the area of bereavement after care. Maree and I look forward to our continued involvement in the coming years."*

BACKGROUND

InvoCare, headquartered in Sydney, is the largest provider of funeral services in Australia, New Zealand and in Singapore. It is also the largest operator of private cemeteries and crematoria in Australia.

InvoCare intends to fund the transaction from its existing financing facilities and considers it to be immaterial to the broader group.

For immediate release

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