



Announcement Summary

Entity name

DESIGN MILK CO LIMITED

Date of this announcement

Tuesday December 13, 2022

The +securities the subject of this notification are:

☒ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
DMCAA	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	1,200,000	23/11/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

DESIGN MILK CO LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

15006908701

1.3 ASX issuer code

DMC

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

13/12/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class issued under an +employee incentive scheme**ASX +security code and description**

DMCAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Date the +securities the subject of this notification were issued

23/11/2021

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Mike Hill	Jarumito Pty Limited <The Jarumito Family A/C>	300,000
Christopher Colfer	Boatlife Holdings Pty Ltd <Colfer Family A/C>	300,000
Michael Everett	Same	300,000
Arnaud Massenet	Same	300,000

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer to the 2021 Notice of Annual General Meeting resolution 4 adoption of management incentive plan rules (Incentive Plan). The full terms of the plan are set out in Annexure A.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02439816-2A1332950?access_token=83ff96335c2d45a094df02a206a39ff4

The Shareholders approved the issue of the options to the recipients at the Company's annual general meeting held on 23 November 2021

Any other information the entity wishes to provide about the +securities the subject of this notification

1,200,000 unlisted, vested Options, exercisable at \$0.50 per option, expiring 3 years from the issue date



Issue details

Number of +securities
1,200,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
DMC : ORDINARY FULLY PAID	36,292,792

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
DMCAF : PERFORMANCE RIGHTS	861,090
DMCAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	2,296,376



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

23/11/2021