

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	MAXIMUS RESOURCES LIMITED
ABN	74 111 977 354

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Timothy Wither
Date of last notice	13 August 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Timothy J Wither
Date of change	14 October 2020
No. of securities held prior to change	-
Class	Incentive Rights
Number acquired	2,500,000 Incentive Rights with the relevant vesting dates: <ul style="list-style-type: none">• 500,000 Incentive Rights to vest on 10 August 2021• 1,000,000 Incentive Rights to vest on 10 August 2022• 1,000,000 of the Rights to vest when the Company's Director's resolve that the Company has advanced a project to initial gold production

+ See chapter 19 for defined terms.

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Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil. All transaction in this Appendix 3Y occurred under the Company's Incentive Rights Plan.
No. of securities held after change	<ul style="list-style-type: none"> • 500,000 Incentive Rights to vest on 10 August 2021 • 1,000,000 Incentive Rights to vest on 10 August 2022 • 1,000,000 of the Rights to vest when the Company's Director's resolve that the Company has advanced a project to initial gold production.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Incentive Rights approved at General Meeting of Shareholders on 14 October 2020.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	-
Nature of interest	-
Name of registered holder (if issued securities)	-
Date of change	-
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	-
Interest acquired	-
Interest disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	-
Interest after change	-

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.