

ASX Code: ESS

Corporate Profile

Shares on issue: 151 million
 Cash: \$3.4m (30 Sept 2020)
 Debt: Nil

Corporate Directory

Non-Executive Chairman

Craig McGown

Managing Director

Timothy Spencer

Non-Executive Directors

Paul Payne
 Warren Hallam

CFO & Company Secretary

Carl Travaglini

Exploration Manager

Andrew Dunn

Key Projects

Sole Funded

Juglah Dome (Au)
 Blair-Golden Ridge (Au, Ni)
 Dome North (Li)
 Sinclair Caesium Mine (Cs)
 Mavis Lake (Li)

Free Carried to Decision to Mine

Acra (Au) 25%
 Kangan (Au) 30%
 Balagundi (Au) 25%

Investor Relations

Nicholas Read
 Read Corporate
 t: +61 8 9388 1474
 e: nicholas@readcorporate.com.au

ABN: 44 103 423 981

t: +61 8 9322 6974
 e: info@essmetals.com.au
 w: essmetals.com.au

G Floor, 72 Kings Park Rd,
 West Perth, Western Australia 6005
 PO Box 1787, West Perth
 Western Australia 6872

27 October 2020

CANCELLATION OF UNLISTED SHARE OPTIONS

Essential Metals Limited advises that the following unlisted share options have lapsed and have been cancelled:

- 223,334 unlisted options exercisable at \$0.26 before 27 October 2020
- 223,334 unlisted options exercisable at \$0.50 before 27 October 2020
- 223,334 unlisted options exercisable at \$0.75 before 27 October 2020

The Company now has the following issued securities:

Securities quoted on ASX: 150,876,427 fully paid ordinary shares.

Table of securities not quoted on ASX:

Terms	Number
Options exercisable at \$0.35 on or before 30 Nov 2021	894,446
Options exercisable at \$0.45 on or before 30 Nov 2022	894,446
Options exercisable at \$0.25 on or before 31 Jan 2024	500,000
Options exercisable at \$0.35 on or before 31 Jan 2024	500,000
Options exercisable at \$0.45 on or before 31 Jan 2024	500,000
Options exercisable at \$0.25 on or before 30 Jun 2024	533,334
Options exercisable at \$0.35 on or before 30 Jun 2024	533,334
Options exercisable at \$0.45 on or before 30 Jun 2024	533,334
Performance Rights with various vesting conditions expiring on 14 Oct 2024	615,002
Performance Rights with various vesting conditions expiring on 31 Jan 2024	500,000
Performance Rights with various vesting conditions expiring on 31 Dec 2023	100,000
Performance Rights with various vesting conditions expiring on 30 June 2024	1,198,833

Authorised by:

Carl Travaglini
 Company Secretary