



24 May 2019

ASX Announcement

RIGHTS ISSUE PROSPECTUS DISPATCH

GBM Gold Limited

ABN 59 119 956 624

ASX CODE: GBM

CORPORATE DETAILS:

Shareholders:

684

Shares on Issue:

1,118,319,556

Options: Nil

Directors:

Eric JP Ng (Chairman)

Paul Chan

Andy Lai

Linda Lau

Jianping Wang

Chief Executive Officer

John Harrison

Company Secretary:

Andrew Chan

CONTACT DETAILS:

Principal and Registered Office:

GBM Gold Ltd
66 Ham Street
Kangaroo Flat VIC 3550

Telephone

+61 3 5445 2300

Email

admin@gbmgold.com.au

Website

www.gbmgold.com.au

HIGHLIGHTS

- ✓ Rights issue prospectus sent to eligible shareholders
- ✓ Ineligible shareholders interested in subscribing for shortfall shares are invited to contact Sanston Securities

GBM Gold Limited (**ASX: GBM**) announces that it has dispatched its prospectus dated 15 May 2019 and personalised entitlement and acceptance form for its fully underwritten 1 for 1 non-renounceable rights issue to eligible shareholders.

GBM has appointed Sanston Securities Australia Pty Limited (Sanston) as corporate advisor to place shortfall shares on a best endeavours basis. Shareholders and interested investors in other countries who may wish to subscribe for shortfall shares are invited to contact Kit Foo Chye of Sanston Securities (kitfoo.chye@sanston.com.au or +61 437 779 092) to discuss.

Shareholders can apply for additional new shares, and shortfall will be placed by Sanston Securities in priority to eligible shareholders and others (including foreign shareholders who can show that securities can be issued to them without unreasonable legal and regulatory requirements) before the offer's underwriter, Nex Kiwi Group Holdings Limited.

Investors should consider the prospectus in deciding whether to acquire securities under the rights issue, and will need to complete the personalised entitlement and acceptance form that will accompany the prospectus.

The following are indicative dates in respect of the rights issue:

Event	Date
Lodge prospectus	15 May 2019
Ex entitlement date	20 May 2019
Record Date for determining entitlements (5:00pm EST)	21 May 2019
Prospectus and personalised Entitlement and Acceptance Forms sent to Eligible Shareholders	24 May 2019
Closing date of entitlement issue (5:00pm EST)	4 June 2019
Issue date	12 June 2019
Reinstatement of GBM shares to trading	13 June 2019

The above dates are indicative only and may change, subject to the Corporations Act and Listing Rules.

Please contact the Company Secretary (andrewchan.bright@gmail.com or +61 418 401 049) for further information.

ENDS

About GBM Gold Ltd (ASX: GBM)

GBM Gold is a gold focused mining and exploration company with mining and exploration assets located in underexplored areas of one of Australia's most significant gold producing regions; the Central Victorian Goldfields that host the Bendigo (~22 million ounce) and Ballarat (~12 million ounce) gold deposits.

The Company is targeting low cost projects to develop long term sustainable mining to fund the Company's growth. Recent work has centred on the Harvest Home deposit located north-east of Dunolly in the Golden Triangle area of Central Victoria. GBM has a 50% equity interest in Harvest Home and recently completed a bulk sample from this project producing a 107 ounce gold dore bar. Harvest Home and the adjacent Queen's Birthday will continue to be developed in parallel with the company's development of the Bendigo Goldfield, Australia's second largest goldfield.