



7 July 2015

COMPLETION OF ACQUISITION OF DIRECTMONEY AND ISSUE OF SHARES

DirectMoney Limited (formerly known as "Basper Limited") (**Company**) is pleased to provide the following update on the acquisition of DirectMoney Finance Pty Ltd (formerly "DirectMoney Pty Ltd") (**DirectMoney**) and associated capital raising transaction.

Acquisition of DirectMoney

The Company confirms that completion of the acquisition of 100% of the share capital of DirectMoney occurred last Friday, 3 July 2015.

Issue of Consideration Shares and Prospectus Shares

The Company confirms that the following securities have been issued in connection with the acquisition of DirectMoney under the Share Sale Agreement and associated capital raising which closed on Tuesday, 30 June 2015 (**Offer**):

- 195,800,000 ordinary shares in the Company to the previous shareholders of DirectMoney under the Share Sale Agreement;
- 3,809,932 ordinary shares in the Company to Liberum Capital Limited and its directors as referred to in the Prospectus for the Offer; and
- 56,489,000 ordinary shares in the Company to applicants under the Offer at an issue price of \$0.20 per share.

Following the issue of the above shares, the Company's current share capital structure is as follows:

Capital Structure	Ordinary Shares	Performance Rights
Existing Shares in the Company	10,000,443	-
Shares issued in relation to the acquisition of DirectMoney	195,800,000	-
Shares issued to Liberum Capital Limited and its directors in lieu of professional services	3,809,932	-
Shares issued under the Offer	56,489,000	-
Performance Rights (see below)	-	24,000,000
Total number	266,099,375	24,000,000

Despatch of Holding Statements

Despatch of all holding statements in respect of the share issues above is in progress and will be completed today.

The Company also confirms that it has completed the refund of application monies received under the Offer in respect of applicants who had applied under the Prospectus and who did not subsequently re-apply under the Supplementary Prospectus by the close of the Offer on Tuesday, 30 June 2015.

Restricted Securities

The Company confirms that following re-commencement of trading of the Company's shares on ASX (**Re-commencement Date**), the following shares issued to the previous shareholders of DirectMoney under the Share Sale Agreement will be subject to escrow restrictions:

- 139,439,653 shares will be restricted for 24 months from the Re-commencement Date; and
- 12,708,064 will be restricted for 12 months from the respective dates of issue of the shares in DirectMoney, as follows:
 - 2,362,351 shares will be escrowed until 30 September 2015;
 - 2,357,027 shares will be escrowed until 31 October 2015;
 - 590,588 shares will be escrowed until 28 November 2015;
 - 7,148,109 shares will be escrowed until 19 December 2015; and
 - 249,989 shares will be escrowed until 31 March 2016.

Issue of Performance Rights

Following shareholder approval at the General Meeting held on Friday, 19 June 2015, and as referred to in the Prospectus, the Company confirms that it has issued the following Performance Rights:

- 500,000 performance rights to Wilton Willesee;
- 500,000 performance rights to Robert Parton;
- 500,000 performance rights to Andrew McKay;
- 5,000,000 performance rights to Campbell McComb;
- 12,500,000 performance rights to Stephen Porges; and
- 5,000,000 performance rights to Craig Swanger.

Change of Company officers

As referred to in the Prospectus, as completion has now occurred, the Company has made the following changes to the board of the Company, effective 3 July 2015:

- Stephen Porges has been appointed Executive Chairman; and
- Craig Swanger has been appointed as Non-Executive Director.

Campbell McComb remains on the Board as Executive Director and the Company has accepted the resignations of Winton Willesee, Andrew McKay and Robert Parton.

The Company has also accepted the resignation of Eryn Dale as Company Secretary, with Leanne Ralph and May Ho appointed as Company Secretaries, with effect from 3 July 2015.

Change of Name

Following Shareholder approval at the General Meeting, the Company has now changed its name to "DirectMoney Limited".

The Company has also changed its registered address to Level 8, 58 Pitt Street, Sydney NSW 2000.

The Company's name will change on ASX to "DirectMoney Limited" and its ASX ticker code will change to "DM1" following formal receipt by ASX of a copy of the Company's Certificate of Registration on Change of Name which is expected to be received from ASIC shortly.

Compliance Confirmations

For the purposes of its application to recommence trading on ASX, the Company confirms that:

- it remains in compliance with the Listing Rules and, in particular, its continuous disclosure obligations under ASX Listing Rule 3.1; and
- since its securities were suspended, it has lodged all outstanding financial reports, and all other outstanding documents required by Listing Rule 17.5.

Reinstatement to the ASX official list

The Company is currently finalising its reinstatement documentation with ASX and expects to have its shares recommence trading within the coming week.

-ENDS-

For further information, please contact Mr Stephen Porges, Executive Chairman on +61 (0)2 9252 2888 or Ms Leanne Ralph, Company Secretary on +61 (0)2 8263 0515.