

26 June 2024

WHUNDO COPPER DRILL CAMPAIGN COMMENCES

Highlights

- GreenTech commences staged ~2,200m RC drilling program at its 100% owned Whundo Cu-Zn project in the West Pilbara
- High level review completed early-May confirmed potential for significant resource expansion at the Whundo cluster of VMS style Cu-Zn deposits
- Planned drilling to focus on the under-explored mineralised prospects at Austin, Shelby, Yannery and Ayshia
- Identified targets present potential to significantly increase existing Cu-Zn resources of 6.19Mt @ 1.12% Cu, 1.04% Zn



Figure 1: First RC drillhole at the Whundo cluster of VMS style Cu-Zn deposits

GreenTech's Executive Director, Tom Reddicliffe, commented: "We are excited to have started our follow-up staged drill program at Whundo with the first drill hole being on the Austin target. We look forward to updating the market as we test these compelling targets in the Whundo VMS cluster."

GreenTech Metals Ltd (**ASX: GRE**), ('GreenTech' or 'the Company') is pleased to announce the follow-up staged drill program at the Whundo Cu-Zn project has commenced with the planned drilling to focus on the under-explored mineralised prospects at Austin, Shelby, Yannery and Ayshia (Figure 2).

This initial campaign will be followed-up with downhole electromagnetic (DHEM) surveys on selected holes. The results of the DHEM surveys will assist in the planning of further follow-up drill holes.

The program aims to identify and where possible quantify new resources with the targeting guided by an extensive project review completed in early-May which identified the potential for significant expansion of the existing Whundo/Ayshia Mineral Resource.¹

The identified targets present potential to significantly increase existing Cu-Zn resources of 6.19Mt @ 1.12% Cu, 1.04% Zn.²

Details of the drill program are provided in GRE's ASX announcement titled ["Drill campaign aims to expand Whundo Cu Resources"](#) dated 13 June 2024.³

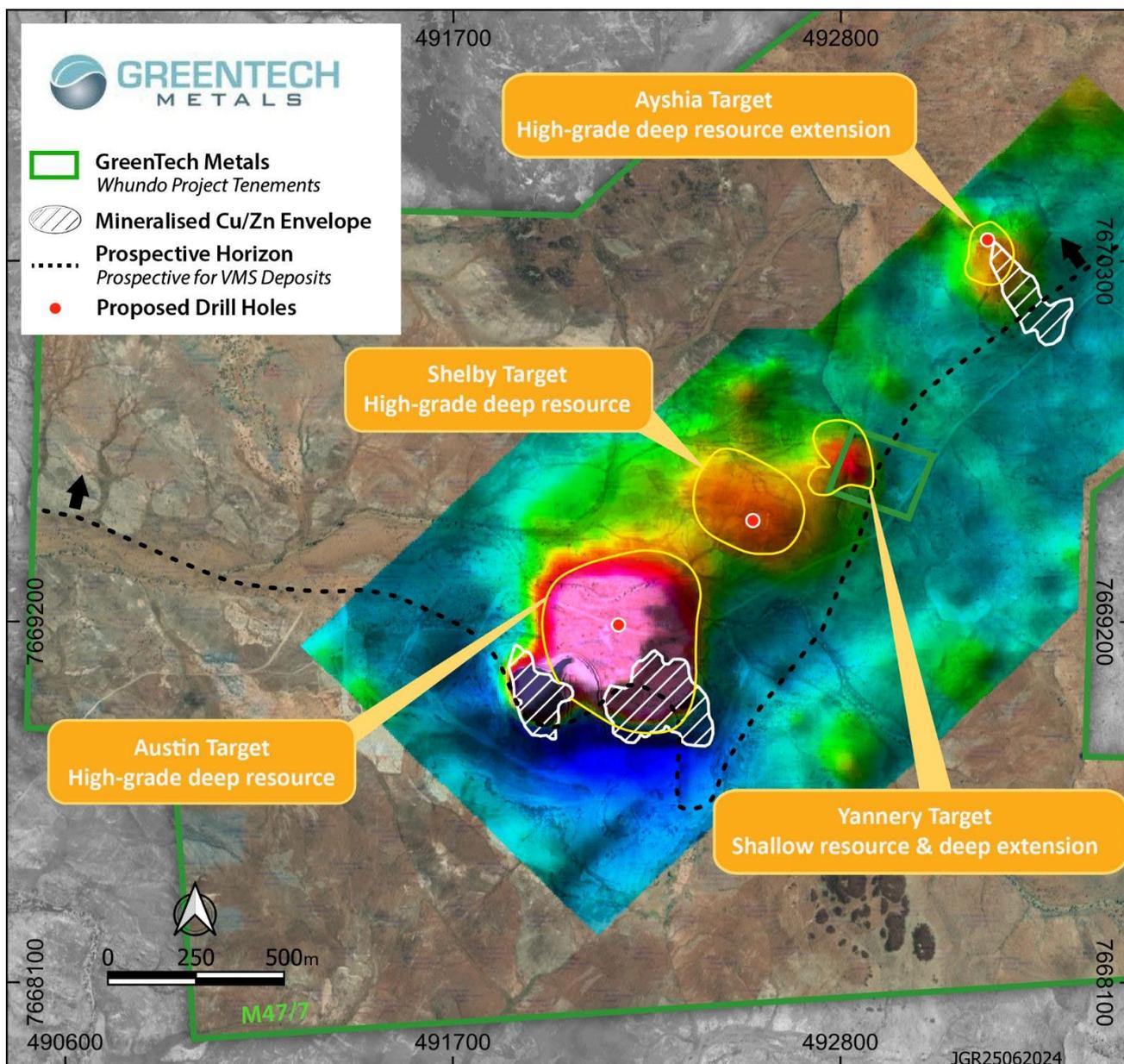


Figure 2: Whundo Resources, Prospects and Drill Targets over Electromagnetic Image

¹ Refer to GRE ASX Announcement 9 May 2024

² Refer to GRE ASX Announcement 12 April 2023

³ Refer to GRE ASX Announcement 13 June 2024

This ASX announcement has been approved for release by the Board of GreenTech.

ENDS

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About GreenTech Metals Limited

The Company is an exploration and development company primarily established to discover, develop and acquire Australian and overseas projects containing minerals and metals that are used in the battery storage and electric vehicle sectors. The Company's founding projects are focused on the lithium, copper, nickel and cobalt potential within the West Pilbara and Fraser Range Provinces.

The green energy transition that is currently underway will require a substantial increase in the metals supply of these minerals and metals for the electrification of the global vehicle fleet and for the massive investment in the electrical grid and renewable energy infrastructure and storage.

Caution regarding Forward Looking Information

This document contains forward looking statements concerning GreenTech Metals Limited. Forward looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward-looking statements as a result of a variety of risks, uncertainties and other factors. Forward looking statements in this document are based on GreenTech's beliefs, opinions and estimates as of the dates the forward-looking statements are made, and no obligation is assumed to update forward looking statements if these beliefs, opinions or estimates should change or to reflect other future developments.

Competent Person Statement

Thomas Reddicliffe, BSc (Hons), MSc, a Director and Shareholder of the Company, is a Fellow of the AUSIMM, and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the 2012 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Thomas Reddicliffe consents to the inclusion in the report of the information in the form and context in which it appears.

No New Information

To the extent that this announcement contains references to prior exploration results and Mineral Resource Estimates for the Whundo project which have been cross referenced to previous market announcements made by the Company, unless explicitly stated, no new information is contained. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed.

ASX Announcements referred to in this report:

- 1 Review confirms Whundo Copper Resource Potential, 9 May 2024 (ASX:GRE)
- 2 Whundo Copper-Zinc Project Increases Resource Tonnes by 72%, 12 April 2023 (ASX:GRE)
- 3 Drill campaign aims to expand Whundo Cu Resources, 13 June 2024 (ASX:GRE)