

26 October 2023

STELLAR TO LAUNCH SPP TO RAISE UP TO \$500k

Stellar Resources Limited (ASX: SRZ, “Stellar” or the “Company”) is pleased to announce the launch of a Share Purchase Plan (“SPP”) intended to raise up to \$500,000. The SPP will be on the same terms as the Placement announced on 20 October 2023.

HIGHLIGHTS:

- The Company is offering eligible shareholders the opportunity to participate in a Share Purchase Plan (“SPP”) under which the Company intends to raise up to \$500,000.
- Issue price of \$0.009 (0.9 cents) under SPP, on the same terms as the recent Placement.
- The capital raised under SPP will be used to advance mining studies on the Heemskirk Tin Project, exploration programs on Stellar’s West coast and NE Tasmania Project portfolio including follow up drill testing of the recent polymetallic discovery at North Scamander and working capital.

Non-Executive Chair, Simon Taylor, commented: *“Following the recent placement the Company would like to extend the same opportunity to its existing shareholders on the same terms as the placement”.*

Share Purchase Plan

The Company will give eligible shareholders with a registered address in Australia and New Zealand on the record date of 7:00pm (AEDT) on Wednesday day, 25 October 2023 (each an “**Eligible Shareholder**”) an opportunity to subscribe for new fully paid ordinary shares (“**SPP Shares**”) in the Company by way of a Share Purchase Plan (“SPP”). The SPP Shares will be offered at an issue price of \$0.009 (0.9 cents) per SPP Share on the same terms as the recently announced Placement of Shares on 20 October 2023.

Under the SPP, each Eligible Shareholder will be entitled to acquire up to \$30,000 of SPP Shares without brokerage. The Company intends to raise up to \$500,000 under the SPP, and the Company reserves the right to scale back or accept oversubscriptions applications at the Directors absolute discretion.

The offer of securities under the SPP will be made under an SPP Offer booklet in accordance with the below timetable. The SPP will be conducted under ASX Listing Rule 7.2 exception 5.

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Timetable

The intended timetable for the SPP is as follows:

Event	Details	Date (and time if relevant)
SPP Record Date	The date and time that eligibility to participate in the SPP was determined	7:00pm (AEDT) Wednesday, 25 October 2023
Announcement	The announcement of SPP and lodgment of Appendix 3B with ASX	Thursday, 26 October 2023
SPP Offer Booklet	Lodgment of Offer Booklet with ASX and despatch to shareholders	Friday, 3 November 2023
SPP Opening Date	SPP Offer Opening Date. Applications can be submitted and BPAY payments can be made on and from this date	Friday, 3 November 2023
Closing Date	SPP closes. Applications must be received by 5:00pm (AEDT)	Friday, 24 November 2023
SPP results announcement	The results of the SPP will be announced to the ASX (including scale back policy if applicable)	Wednesday, 29 November 2023
Issue Date	Issue date of SPP Shares and lodgment of Appendix 2A with ASX applying for quotation of the SPP Shares.	Before 12:00pm (AEDT) Friday, 1 December 2023
Commencement of trading	SPP Shares commence trading on the ASX (subject to ASX Listing Rules).	Monday, 4 December 2023
Dispatch Date	Holding statements will be dispatched to Shareholders	Monday, 11 December 2023

This timetable is indicative only and is subject to change. Stellar may alter the dates above, withdraw or vary the SPP, or accept Applications received after the Closing Date, in each case in Stellar's absolute discretion, subject to the ASX Listing Rules and the Corporations Act.

– ENDS –

This announcement is authorised for release to the market by the Board of Directors of Stellar Resources Limited.

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