

Market Announcement

25 March 2020

Cochlear Limited (ASX: COH) – Trading Halt

Description

The securities of Cochlear Limited ('COH') will be placed in trading halt at the request of COH, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Friday, 27 March 2020 or when the announcement is released to the market.

Issued by

Adrian Smythe

Manager, Listings Compliance (Sydney)

Mr Adrian Smythe
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25 March 2020

By Email:
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tradinghaltssydney@asx.com.au

Dear Adrian

Request for trading halt

Cochlear Limited (ASX:COH) (**Cochlear**) requests that its securities be placed in a trading halt from the commencement of trading today pursuant to ASX Listing Rule 17.1.

The trading halt is requested pending an announcement by Cochlear in connection with an equity raising to be undertaken by way of an institutional placement (**Placement**) and a share purchase plan.

Cochlear requests that the trading halt remain in place until the earlier of:

- 1 an announcement being made about the completion of the Placement; or
- 2 the commencement of trading on Friday, 27 March 2020.

Cochlear is not aware of any reason why the trading halt should not be granted or any other information necessary to inform the market about the trading halt.

Please contact me if you require any additional information.

Yours sincerely



Ray Jarman
Company Secretary