



Orion Minerals

ASX/JSE RELEASE: 1 February 2018

Appointment of Non-Executive Director

Orion Minerals NL (**ASX/JSE: ORN**) (**Orion** or the **Company**) is pleased to advise that Mr. Mark Palmer has been appointed as a non-executive director of Orion.

Mr. Palmer was nominated by Tembo Capital, a strategic investor in Orion, as its appointee and will act as a non-executive director.

Mr. Palmer has a B.Sc. in Mining Geology from University College Cardiff and spent 12 years working in Australia, including 8 years with Dominion Mining. In 1994, Mr. Palmer joined NM Rothschild & Sons Limited in the London mining project finance team assessing mines and projects globally. In 1997, he moved to the investment banking team at UBS to focus on global mergers and acquisitions, equity and debt financing in the mining sector. Mr. Palmer ran the EMEA mining team at UBS for 8 years. Mr. Palmer joined Tembo Capital as an Investment Director in 2015.

Orion's Chairman, Mr Denis Waddell commented "the Orion Board is very pleased to appoint someone with Mark's extensive technical, corporate and investment banking background. Mark is particularly well suited to complement and enhance the Board composition, as the Company focuses on delivering value to shareholders through developing the Prieska Zinc-Copper Project together with progressing our large regional exploration program in the Northern Cape province of South Africa, which will establish the Company as a significant new participant in the global base metal sector."

Denis Waddell
Chairman

ENQUIRIES

Investors

Errol Smart – Managing
Director & CEO

Denis Waddell – Chairman

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