

ASX ANNOUNCEMENT

QORIA LIMITED

ASX : QOR, "Qoria" or the "Company"



Helping every child to
thrive in their digital life

QORIA'S RESPONSE TO PRESIDENT TRUMP EXECUTIVE ORDER WITH RESPECT TO THE U.S. DEPARTMENT OF EDUCATION

Qoria Limited (ASX: QOR), a global leader in student safety, digital well-being, and parental controls, acknowledges the recent executive order signed by President Donald Trump concerning the U.S. Department of Education (DOE). We aim to inform our shareholders about the implications of this development.

Overview of the Executive Order

On March 20, 2025, President Trump signed an Executive Order (order) initiating the process to dismantle the U.S. Department of Education (DOE). The order seeks to transfer educational authority back to state and local governments, reducing federal oversight. The order maintains that essential functions are to be maintained.

While the order sets this Administration's direction, the dissolution of the DOE will require congressional approval.

Background K-12 funding

On average, public schools in the U.S. spend \$17,277 per pupil annually. This spending is financed through a combination of local, state, and federal contributions:

- **Federal Funding:** Approximately 13.6% of funding, equating to \$2,400 per student.
- **State Funding:** Around 43.7%, or \$7,738 per student.
- **Local Funding:** About 42.7%, or \$7,562 per student.

Federal K-12 funding primarily supports initiatives aimed at assisting disadvantaged students, improving educational equity and addressing specialised needs. A significant portion flows through Title I grants, which provide additional resources for low-income students. Funding is also directed to the Individuals with Disabilities Education Act and to support English language learners, rural schools, and programs that promote career and technical education.

State and local funding, which together account for about 86% of K-12 school revenues, cover core operational expenses, such as teacher salaries, school maintenance, transportation, and curriculum development. State contributions—averaging \$7,738 per student—are often distributed through per-pupil funding formulas, with additional allocations for schools serving high-need populations. Local funding,



which comes primarily from property taxes (about 42.7% of total funding or \$7,562 per student), is used to maintain school facilities, pay staff, and provide extracurricular programs.

General implications of a possible dissolution

Despite discussions on federal policy changes, the fundamental structure or quantum of funding for core educational programs is unlikely to shift.

With respect to the segments that Qoria serves, these are in most cases backed by federal and local laws and are always funded. The key federal laws are the Children's Internet Protection Act (CIPA) and the E-Rate Program.

Enacted in 2000, CIPA mandates that schools implement internet safety policies and technological measures to protect students from harmful online content. Compliance with CIPA is a prerequisite for institutions to receive funding through the E-Rate program.

The E-Rate program provides discounts to schools for telecommunications, internet access, and internal connections.

E-Rate is managed by the Federal Communications Commission (FCC) and administered by the Universal Service Administrative Company (USAC).

Accordingly, the possible dissolution of the DOE will not affect the administration of these programs.

Opportunities from policy & funding changes

There are opportunities that will come from policy and funding changes coming to the US.

- **Primacy of the States:** U.S. states are increasingly considering what is right for their communities and these do differ across the nation. New state level laws in safety, security, data protection and so on are enacted regularly.

Qoria's platform has been uniquely designed to cater for such choices. Furthermore, Qoria is the only realistic "single safety vendor" in a consolidating U.S. market. Our recent partnerships with TASI (in Texas) and the Management Centre (in) Ohio demonstrates it.

- **Technology Enablement:** It is estimated that +85% of U.S. education funding goes to headcount and in the past decade the majority of growth has been in school administration. Therefore significant cost savings across the 'system' require increased investment in technology.

Qoria is investing heavily in a platform that delivers outcomes and efficiencies for U.S. schools. Our recent launch of Ed-Tech insights is now highlighting material opportunities for schools to rationalise expenditures and deliver better educational outcomes. And there is more to come.

We remain committed to supporting students, parents, and educators in navigating these changes and ensuring the continued safety and well-being of children in their digital lives.

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About Qoria

Qoria is the only truly global provider of digital safety and student wellbeing solutions. Qoria's innovative integrated suite of best-in-class tools supports the needs of both schools and parents and enables a



unique collaboration between them. Australian based and ASX-listed, Qoria's innovations are rapidly being adopted by school communities globally.

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