

Appointment of Chief Financial Officer

Canyon Resources Limited (**ASX: CAY**) ('**Canyon**' or the '**Company**') is pleased to announce the appointment of Mr Kudzai Mtsambiwa to the position of Chief Financial Officer (**CFO**) effective 15 January 2025. In addition to his role as CFO, Mr Mtsambiwa will also assume the role of Company Secretary and manage the investor relations function for Canyon.

The appointment of Mr Mtsambiwa comes at an important time for Canyon, as the Company continues to progress key workstreams to advance its world class Minim Martap Bauxite Project, located in Cameroon, through the development stage and toward production. Mr Mtsambiwa will support the financing function of the business, including negotiations relating to rail and port access agreements, completion of the revised Bankable Feasibility Study, progressing discussions with various parties regarding potential offtake and progressing financing opportunities.

Mr Mtsambiwa holds over a decade of experience as a Chartered Accountant and is an experienced CFO. Most recently, Mr Mtsambiwa was CFO of Coda Minerals Mining Ltd (**ASX: COD**) between September 2021 to January 2025 and prior to that, held the position Group Financial Controller and Group Planning and Business Analyst at Perseus Mining Ltd (**ASX: PRU**)

Mr Mtsambiwa holds a Master of Science in Minerals and Energy Economics from Curtin University and a Bachelor of Commerce from the University of Western Australia.

Mr Mark Hohnen, Executive Chairman of Canyon commented: *"On behalf of the Board, I am pleased to welcome Kudzai as Canyon's Chief Financial Officer. The extensive experience Kudzai brings across finance and operations within African jurisdictions will be a significant asset to the team. The appointment of Kudzai comes at an exciting and pivotal time for Canyon, as key development activities at Minim Martap are set to accelerate this year, and his expertise will undoubtedly contribute to our continued success."*

ENDS

This announcement has been approved for release by the Chairman of Canyon Resources.

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