



Washington H. Soul Pattinson and Company Limited

ABN 49 000 002 728

Level 14, 151 Clarence Street Sydney NSW 2000 Australia
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13 October 2020

The Company Secretary
Clover Corporation Limited
39 Pinnacle Road
Altona North VIC 3025

Dear Mr. Sherman

Notice of Change of Interests of Substantial Holder

We enclose Corporations Act 2001 Form 604, Notice of Change of Interests of Substantial Holder, lodged today with the Australian Securities Exchange.

This notice includes a technical relevant interest arising from Washington H Soul Pattinson and Company Limited (WHSP) holding more than 20% of the issued capital of Pengana Capital Group Limited.

WHSP directly holds 33,713,035 shares in Clover Corporation Limited which represents 20.27% of its issued capital.

Yours faithfully

Ida Lawrance
Company Secretary

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Clover Corporation Limited

ACN/ARSN ACN 003 622 866

1. Details of substantial holder(1)

Name Washington H. Soul Pattinson and Company Limited (WHSP)

ACN/ARSN (if applicable) ACN 000 002 728

There was a change in the interests of the substantial holder on 09/10/2020

The previous notice was given to the company on 01/11/2019

The previous notice was dated 01/11/2019

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	38,123,569	22.92%	36,300,936	21.83%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure A	WHSP (relevant interest due to holding voting power of more than 20% in Pengana Capital Group Limited (PCG))				

Washington H. Soul Pattinson & Company Limited - ACN 000 002 728

Annexure A - Form 604 - Clover Corporation Limited - dated 13.10.2020

Changes in relevant interests

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (7)	Number of securities affected	Class of securities affected	Persons votes affected
01-Nov-19	Pengana Capital Group Limited	On market sale	64,007.34	20,540	Ordinary Shares	20,540
04-Nov-19	Pengana Capital Group Limited	On market sale	652,956.51	209,608	Ordinary Shares	209,608
07-Nov-19	Pengana Capital Group Limited	On market sale	64,036.78	20,858	Ordinary Shares	20,858
08-Nov-19	Pengana Capital Group Limited	On market sale	521,321.67	171,302	Ordinary Shares	171,302
11-Nov-19	Pengana Capital Group Limited	On market sale	145,515.53	47,787	Ordinary Shares	47,787
12-Nov-19	Pengana Capital Group Limited	On market sale	121,475.37	39,857	Ordinary Shares	39,857
15-Nov-19	Washington H Soul Pattinson and Company Limited	On market sale	19,836.67	6,329	Ordinary Shares	6,329
19-Nov-19	Washington H Soul Pattinson and Company Limited	On market sale	26,631.72	8,497	Ordinary Shares	8,497
19-Nov-19	Washington H Soul Pattinson and Company Limited	On market sale	44,517.12	14,438	Ordinary Shares	14,438
15-Jan-20	Washington H Soul Pattinson and Company Limited	On market sale	140,308.39	50,878	Ordinary Shares	50,878
16-Jan-20	Washington H Soul Pattinson and Company Limited	On market sale	342,528.88	124,122	Ordinary Shares	124,122
30-Jan-20	Pengana Capital Group Limited	On market purchase	-391,365.86	145,267	Ordinary Shares	145,267
31-Jan-20	Pengana Capital Group Limited	On market purchase	-163,453.82	61,307	Ordinary Shares	61,307
25-Mar-20	Pengana Capital Group Limited	On market purchase	-2,697,619.24	1,993,850	Ordinary Shares	1,993,850
17-Apr-20	Washington H Soul Pattinson and Company Limited	On market sale	179,117.68	86,810	Ordinary Shares	86,810
20-Apr-20	Washington H Soul Pattinson and Company Limited	On market sale	130,188.15	63,446	Ordinary Shares	63,446
24-Apr-20	Washington H Soul Pattinson and Company Limited	On market sale	1,000,000.00	500,000	Ordinary Shares	500,000
24-Apr-20	Washington H Soul Pattinson and Company Limited	On market sale	400,000.00	200,000	Ordinary Shares	200,000
19-May-20	Washington H Soul Pattinson and Company Limited	On market sale	440,000.00	200,000	Ordinary Shares	200,000
25-May-20	Pengana Capital Group Limited	On market sale	33,940.17	13,606	Ordinary Shares	13,606
11-Aug-20	Pengana Capital Group Limited	On market sale	132,660.01	57,000	Ordinary Shares	57,000
12-Aug-20	Pengana Capital Group Limited	On market sale	152,188.44	68,000	Ordinary Shares	68,000
13-Aug-20	Pengana Capital Group Limited	On market sale	137,355.75	62,000	Ordinary Shares	62,000
14-Aug-20	Pengana Capital Group Limited	On market sale	122,698.47	55,000	Ordinary Shares	55,000
17-Aug-20	Pengana Capital Group Limited	On market sale	286,062.77	131,000	Ordinary Shares	131,000
18-Aug-20	Pengana Capital Group Limited	On market sale	203,552.00	92,000	Ordinary Shares	92,000
26-Aug-20	Pengana Capital Group Limited	On market sale	1,092,906.31	500,000	Ordinary Shares	500,000
27-Aug-20	Pengana Capital Group Limited	On market sale	219,003.73	100,000	Ordinary Shares	100,000
28-Aug-20	Pengana Capital Group Limited	On market sale	195,502.18	90,000	Ordinary Shares	90,000
31-Aug-20	Pengana Capital Group Limited	On market sale	125,641.40	57,976	Ordinary Shares	57,976
01-Sep-20	Pengana Capital Group Limited	On market sale	559,910.56	257,024	Ordinary Shares	257,024
02-Sep-20	Pengana Capital Group Limited	On market sale	1,083,554.30	495,000	Ordinary Shares	495,000
30-Sep-20	Pengana Capital Group Limited	On market sale	257,530.56	125,000	Ordinary Shares	125,000
01-Oct-20	Washington H Soul Pattinson and Company Limited	On market purchase	-601,844.25	290,000	Ordinary Shares	290,000
01-Oct-20	Pengana Capital Group Limited	On market sale	209,389.47	101,329	Ordinary Shares	101,329
02-Oct-20	Pengana Capital Group Limited	On market sale	1,842.12	896	Ordinary Shares	896
08-Oct-20	Pengana Capital Group Limited	On market sale	279,658.35	138,066	Ordinary Shares	138,066
09-Oct-20	Pengana Capital Group Limited	On market sale	415,830.78	204,688	Ordinary Shares	204,688

Signed: 

Ida Lawrence

Date: 13-Oct-20