



ASX RELEASE

TRANSMITTER SITE WORKS

18 December 2014: Macquarie Radio Network Limited (“MRN”) announces that significant works are to take place on a shared transmitter site at Homebush, to facilitate the transmission of Sydney radio station 2GB following vacation of its current transmitter site which is being redeveloped. The cost to MRN of the works is estimated at \$3.5 to \$4.0 million and the project is expected to take 10-12 months to complete.

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