

ASX ANNOUNCEMENT

BOARD CHANGES

Sydney, 24 January 2020: Domain Holdings Australia Limited [ASX:DHG] (“**Domain**” or “**Company**”) today announced the appointment of Hugh Marks and Lizzie Young as Non-Executive Directors of Domain, effective 1 February 2020.

Mr Marks is Chief Executive Officer of Nine Entertainment Co Holdings Limited (ASX:NEC), Domain’s majority shareholder, and will be a non-independent Director on Domain’s Board. Ms Young is Managing Director, Commercial Partnerships at Nine and will also be a non-independent Director. The appointment of the Nine nominated executives to Domain’s Board reflects Nine’s substantial 59% shareholding in Domain and the strong ongoing relationship.

Mr Marks and Ms Young will be replacing non-independent Directors, Patrick Allaway, who is a Director on the Nine Board and Gail Hambly, who was a senior executive with Fairfax Media Limited prior to its merger with Nine. Mr Allaway and Ms Hambly will step down as Directors of Domain, effective 1 February 2020. Mr Allaway continues as a Director of Nine.

Mr Falloon will replace Mr Allaway as a member of the Audit and Risk Committee, effective 1 February 2020.

The Board of Directors would like to thank Mr Allaway and Ms Hambly for their significant contribution to the Company.

Domain Chairman Nick Falloon said “On behalf of the Board, I would like to sincerely thank Patrick and Gail for their significant contributions to Domain, particularly in the transition from Fairfax ownership to an independently listed company. Their experience and understanding of the Domain business have been a valuable addition to Domain’s Board. Both Patrick and Gail have recently taken on new directorships and this is the right time for them to move on from Domain. We wish them well in their future roles”.

Ends

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