

14 October 2019

Cordish Dixon Private Equity Fund II (Fund)

ASX: CD2

NTA & Fund Update – 30 September 2019

NTA update

The estimated unaudited net tangible asset value before withholding tax on unpaid distributions at 30 September 2019 was \$2.42¹ per unit (31 August 2019 was \$2.38¹ per unit).

If tax at 21% on estimated underlying investment values were to be recognised, the estimated unaudited net asset backing after tax as at 30 September 2019 would be \$2.28¹ per unit.

Fund update

Capital called

At 30 September 2019, US Select Private Opportunities Fund II, L.P. (**LP**) has called US\$81.4 million (or 85.6% of capital committed). The Fund's proportionate share is approximately US\$71.1 million (an 87.3% share).

For further information, contact:

Investor Relations
1300 454 801

1. Source: Walsh & Company Investments Limited – the historical performance is not a guarantee of the future performance of the Fund.