

20 May 2021

## Zamia Earn-in and SPP Update

QX Resources Limited (**ASX:QXR**, '**QX Resources**' or '**the Company**') provides the following update to shareholders with respect to its earn-in agreement with Zamia Metals Limited (**Zamia**) and the Company's proposed share purchase plan (**SPP**).

### **Zamia Earn-in**

Under the earn-in agreement with Zamia, QX Resources has the right to increase its interest in four exploration permits in the Central Queensland goldfields from 50% to 70% by spending \$500,000. To date, approximately \$475,000 has been spent and the parties have agreed to extend the earn-in commitment date to 30 June 2021 to spend the remaining ~\$25,000 and move to 70% ownership.

### **SPP**

The Company intends to make offers under the SPP today (being the opening date of the SPP) whereby eligible shareholders will have the opportunity to subscribe for new QX shares at a price of \$0.015 per share (ASX announcement 13 May 2021). A SPP offer booklet with further details accompanies this announcement and will either be available for download or posted to eligible shareholders today.

The SPP will be offered in accordance with ASIC Corporations (Share and Interest Purchase Plan) Instrument 2019/547 (**Instrument**). In accordance with the Instrument, QX Resources gives notice that:

1. The Company will make offers to issue shares under a Share Purchase Plan without disclosure to investors under Part 6D.2 of the Corporations Act 2001 (Cth) (**Act**).
2. This notice is given in accordance with the Instrument.
3. As at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company and section 674 of the Act.
4. As at the date of this notice, there is "no excluded information" within the meaning of sections 708A(7) and 708A(8) of the Act (as if this notice were a notice under paragraph 708A(5)(e) of the Act).

Authorised by the Board of QX Resources Limited.

**Maurice Feilich, Executive Chairman: Ph: 0411 545 262**

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