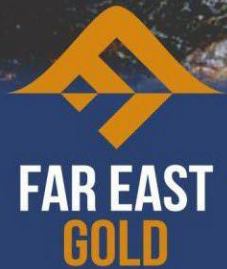


ASX ANNOUNCEMENT

27 AUGUST 2024



SPP BRINGS TOTAL RAISE TO \$4 MILLION

Far East Gold Ltd (ASX: FEG), an Australian copper-gold exploration company with a portfolio of potential tier-1 assets, is pleased to announce that it raised \$1.75 million in its Share Purchase Plan (SPP) and \$2.3 million in its Placement announced on 31 July 2024.

HIGHLIGHTS

- The Company's SPP closed on Tuesday 20 August and raised \$1.75 million, issuing a total of 12,874,508 shares.
- The SPP result represents significant shareholder support.
- Combined with the \$2.3 million raised in the recent institutional Placement (result announced on 31 July 2024), the Company has successfully raised over \$4 million in the last month.
- Funds raised from the SPP and the Placement will be used to progress exploration activities at the Trenggalek, Idenburg and Woyla Projects, and to cover the cost of the offers.
- Reach Markets was the sole Lead Manager on the SPP and the Placement.

The SPP closed on Tuesday 20 August 2024. Under the SPP new fully paid ordinary shares will be issued at \$0.136 per share. Shares are expected to be allotted on Tuesday 27 August 2024. New shares issued under the SPP will rank equally with existing FEG ordinary shares from their date of issue. Reach Markets was the Lead Manager on the SPP.

The directors wish to sincerely thank all shareholders who participated in the Share Purchase Plan.

Chairman Justin Werner said, *"We are overjoyed to have seen such strong support from shareholders for our SPP. The over \$4 million raised from both the recent Placement and the SPP will enable us to fuel exploration efforts across our portfolio of potential tier-1 assets and to capitalise on the extraordinary opportunities presented to Far East Gold in Indonesia. We sincerely thank shareholders and new investors coming on to the registry for their strong support and we remain actively committed to continuing to generate value for shareholders in what is expected to be a pivotal next six months."*



ABOUT FAR EAST GOLD

Far East Gold Limited (ASX: FEG) is an ASX listed copper/gold exploration company with six advanced projects in Australia and Indonesia. This release has been approved by the FEG Board of Directors.

FURTHER INFORMATION:

To receive company updates and investor information from Far East Gold, register your details on the investor portal: <https://fareastgold.investorportal.com.au/register/>

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