

## nib guidance for FY25

nib Holdings Ltd (ASX: NHF) has provided guidance for its FY25 underlying operating profit (UOP) of \$235 million to \$250 million.

“As reported at last week’s annual general meeting, our flagship Australian resident’s health insurance business (arhi) is growing strongly, with net policyholder growth for the first four months of this year up over 52% on the prior corresponding period. Currently our annualised growth rate of 3.2% is likely well ahead of average system growth,” nib Chief Executive Officer and Managing Director, Mark Fitzgibbon, said. “We expect our net margin for the full financial year will be in the order of 6.0% - 7.0%, aligned with our target range.

“However, extraordinary growth in New Zealand claims experience is weighing heavily on this year’s Group commercial performance, with an expected operating loss in 1H25 of about AUD\$10.0 million,” he said. “High post-pandemic claims inflation is similarly impacting other private health insurers in New Zealand. We expect conditions in New Zealand to improve in 2H25 with higher pricing, operating cost savings, and claims inflation moderating and for full-year profitability, albeit weaker than in FY24.”

This announcement has been authorised for release by Roslyn Toms, nib Company Secretary.



**Roslyn Toms**  
Company Secretary

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