



29 Mar 2017

FOR IMMEDIATE RELEASE TO THE MARKET

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UBS Share Builders: Distribution Announcement

UBS AG, Australia Branch ("**UBS**") issued **SYISSA, SYISSB, SYISSE & SYISSZ** Series of UBS Share Builders over fully paid Stapled Securities of SPDR MSCI Australia Select High Dividend Yield Fund pursuant to the relevant Master Product Disclosure Statement (dated either 25 Sep 2014 or 16 Oct 2015) and the relevant Term Sheet for the Series referred to collectively as the ("**PDS**").

SPDR MSCI Australia Select High Dividend Yield Fund recently announced the following estimated distribution ("**Distribution**"):

Distribution amount (AUD): \$0.32087900 Distribution
Ex-Distribution Date: 30 Mar 2017
Distribution record date: 31 Mar 2017
Distribution payment date: 11 Apr 2017

The Distribution is expected to be partially franked.

Correspondingly, the **SYISSA, SYISSB, SYISSE & SYISSZ** UBS Share Builders will commence trading ex-Distribution on 30 Mar 2017 and will have a Distribution record date of 31 Mar 2017.

Holders should be aware that SPDR MSCI Australia Select High Dividend Yield Fund may amend the amount of the Distribution payable, including for changes in foreign exchange rates (or revoke payment of the Distribution), prior to the Distribution payment date and Holders are entitled only to the Distribution actually paid by SPDR MSCI Australia Select High Dividend Yield Fund.

The Distribution will not be paid in cash to the Holder. In accordance with the PDS, UBS is directed by the Holder to apply the Distribution to reduce the outstanding Loan Amount of the UBS Share Builders, which UBS has applied as follows:

ASX Code for UBS Share Builders	Loan Amount	
	Old	New
SYISSA	\$12.1865	\$11.8656
SYISSB	\$15.5618	\$15.2409
SYISSE	\$16.5385	\$16.2176
SYISSZ	\$16.0534	\$15.7325

The new Loan Amount will be effective from the Ex-Distribution Date of 30 Mar 2017.

Capitalised terms used in this announcement have the same meaning as that given in the PDS.

Yours faithfully,

UBS AG, Australia Branch
Andrew Lockhart
Director

UBS AG, Australia Branch
Scott Hanlon
Executive Director