

11 January 2018

The Manager
The Company Announcements Office
Australian Securities Exchange

Institutional Placement

Cleansing Notice under section 1012DA(5)(e) of the *Corporations Act 2001* (Cth)

This notice is given by Millinium Capital Managers Limited (**Responsible Entity**) in its capacity as responsible entity for Millinium's Alternatives Fund (ASX:MAX) (**Fund**) under section 1012DA(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**).

The Responsible Entity today announced the issuance of 156,670 fully paid ordinary units in the Fund (**New Units**) pursuant to an institutional placement.

The Responsible Entity advises that:

1. the New Units have been issued without disclosure to investors under Part 7.9 of the Corporations Act and without a product disclosure statement being prepared;
2. this notice is being given under section 1012DA(5)(e) of the Corporations Act;
3. as a disclosing entity, the Responsible Entity is subject to regular reporting and disclosure obligations;
4. as at the date of this notice, the Responsible Entity has complied with:
 - (a) the provisions of Chapter 2M of the Corporations Act as they apply to the Fund; and
 - (b) section 674 of the Corporations Act as it applies to the Fund; and
5. as at the date of this notice, there is no "excluded information" of the type referred to in sections 1012DA(7) and 1012DA(8) of the Corporations Act that needs to be set out in this notice.

Yours faithfully



Tom Wallace
Managing Director