



## Announcement Summary

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**Entity name**

ADRIATIC METALS PLC

**Date of this announcement**

Friday July 02, 2021

**The +securities the subject of this notification are:**

☒ Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
ADTAL	ORDINARY FULLY PAID	404,035	30/06/2021

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

ADRIATIC METALS PLC

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

### 1.2 Registered number type

ARBN

### Registration number

624103162

### 1.3 ASX issuer code

ADT

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

2/7/2021



## Part 2 - Issue details

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### **2.1 The +securities the subject of this notification are:**

☒ Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

### **2.2b The +securities being issued, transferred or re-classified as a result of the options being exercised or other +convertible securities being converted are:**

☒ in a class which is not quoted on ASX but which has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

☒ An issue of new +securities

**The underlying securities being received by the holder are:**

☒ Are not, and are not intended to be, quoted by ASX

**Existing +securities converting into an existing class**

**FROM (Existing Class)**

**ASX +Security code and description**

ADTAM : WARRANTS

**TO (Existing Class)**

**ASX +Security code and description**

ADTAL : ORDINARY FULLY PAID

**Please state the number of options that were exercised or other +convertible securities that were converted**

404,035

**The first date the options were exercised or other +convertible securities were converted**

30/6/2021

**The last date the options were exercised or other +convertible securities were converted**

30/6/2021

**Is this all of the options or other +convertible securities on issue of that type?**

☒ No

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

☒ No

**Date the +securities the subject of this notification were issued/transferred**

30/6/2021

**Will the +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

☒ Yes

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Conversion of 404,035 GBP1.23 Warrants



Issue details

<b>Number of +securities</b>
404,035





## Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

## 4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
ADT : CHESS DEPOSITARY INTERESTS 1:1	187,070,414

## 4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ADTAL : ORDINARY FULLY PAID	26,246,156
ADTAV : CONVERTIBLE NOTES	20,000,000
ADTAG : OPTION EXPIRING 01-JUL-2023 20C	9,000,000
ADTAJ : OPTION EXPIRING 28-NOV-2022 EX \$1.00	1,000,000
ADTAK : PERFORMANCE RIGHTS	3,953,659
ADTAI : OPTION EXPIRING 28-NOV-2022 EX \$1.25	1,000,000
ADTAM : WARRANTS	3,310,956
ADTAN : OPTION EXPIRING 16-AUG-2021 EX GBP 0.88	16,600
ADTAO : OPTION EXPIRING 21-DEC-2021 EX GBP 0.85	27,666
ADTAP : OPTION EXPIRING 05-DEC-2022 EX GBP 1.06	88,533
ADTAQ : OPTION EXPIRING 03-JAN-2023 EX GBP 1.06	29,880
ADTAR : OPTION EXPIRING 28-FEB-2024 EX GBP 1.80	91,300
ADTAS : OPTION EXPIRING 07-MAR-2024 EX GBP 2.22	24,900



ADTAT : OPTION EXPIRING 19-AUG-2024 EX GBP 1.20	24,900
ADTAU : OPTION EXPIRING 03-AUG-2023 EX \$2.20	1,000,000