

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| | |
|----------------|------------------------|
| Name of entity | NewPeak Metals Limited |
| ABN | 79 068 958 752 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|---------------------|--------------|
| Name of Director | David Mason |
| Date of last notice | 22 July 2020 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|---|
| Direct or indirect interest | Direct & indirect |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | Faircrown Company Limited (Director is a director and shareholder) Rothstein Pty Ltd <The Roth A/C> (Director may be a beneficiary of the trust from time to time) |
| Date of change | 14 December 2020 |

+ See chapter 19 for defined terms.

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| | |
|---|---|
| No. of securities held prior to change | <p>David Joseph Mason 177,768,006 ordinary shares 10,000,000 unlisted options @ \$0.012 to 11/06/2021</p> <p>Faircrown Company Limited 38,375,000 ordinary shares</p> <p>Rothstein Pty Ltd <The Roth A/C> 49,722,223 ordinary shares 1,857,639 unlisted options @ \$0.012 to 31/05/2021</p> <p>Total 265,865,229 ordinary shares 1,857,639 unlisted options @ \$0.012 to 31/05/2021 10,000,000 unlisted options @ \$0.012 to 11/06/2021</p> |
| Class | Ordinary shares |
| Number acquired | <p>Nil</p> <p>Holding transfer from Faircrown Company Limited to David Joseph Mason</p> |
| Number disposed | <p>Nil</p> <p>Holding transfer from Faircrown Company Limited to David Joseph Mason</p> |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | N-A |
| No. of securities held after change | <p>David Joseph Mason 216,143,006 ordinary shares 10,000,000 unlisted options @ \$0.012 to 11/06/2021</p> <p>Faircrown Company Limited Nil</p> <p>Rothstein Pty Ltd <The Roth A/C> 49,722,223 ordinary shares 1,857,639 unlisted options @ \$0.012 to 31/05/2021</p> <p>Total 265,865,229 ordinary shares 1,857,639 unlisted options @ \$0.012 to 31/05/2021 10,000,000 unlisted options @ \$0.012 to 11/06/2021</p> |

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| | |
|---|--|
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | No net acquisition or disposal. Holding transfer from Faircrown Company Limited to David Joseph Mason |
|---|--|

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|--|
| Detail of contract | |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | |
| Interest after change | |

Part 3 – ⁺Closed period

| | |
|---|----------------|
| Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required? | Not applicable |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | |
| If prior written clearance was provided, on what date was this provided? | |

⁺ See chapter 19 for defined terms.