



Announcement to ASX
ASX Code: HTG

February 12, 2021

Purpose Designed Innovation Hub for HTG at Technology Park WA

February 12, 2021: Harvest Technology Group Limited (ASX:HTG) (**Company, Group**) is excited to announce it has entered into a non-binding Heads of Agreement to establish a state-of-the-art innovation hub at Technology Park, Bentley, to centralise the company's corporate and technology operations.

The premises for the company's new base of operations will be purpose designed and developed to support continued growth in resources whilst creating a campus style setting to foster innovation and development. It will boast high security and workspaces for software and hardware development, testing, and collaboration, enabling the company to bring products to the market more efficiently. The hub will also welcome STEM and Internship students through programs intended to attract and support future industry-leading capabilities for software development.

"We are very much looking forward to bringing the team together in one location," said Paul Guilfoyle, Group Managing Director. "This investment further validates our commitment to people and innovation as we continue to build our business for long-term sustainable growth. It is so important to create an environment for our people that promotes positive culture and innovation, and for us to become a valuable contributor to the local economy by providing opportunity for the future workforce."

The company anticipates relocating to the new facility in June 2021.

This announcement was authorised for release by Paul Guilfoyle, Managing Director.

For further information please contact:

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About Harvest Technology Group

Harvest Technology Group Limited (ASX:HTG) is an Australian operated group of companies whose portfolio includes Harvest Technology Pty Ltd and Harvest Infinity Pty Ltd. Harvest Technology is a bespoke subsea technology solutions provider for the energy, resources, and renewables sectors. Harvest Infinity is an innovation company developing remote control, communication, automation and monitoring solutions.

To learn more please visit: www.harvest.technology