



Announcement Summary

Entity name
S2 RESOURCES LTD

Date of this announcement
Monday July 01, 2024

The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX
Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	OPTION EXPIRING 01-JUL-2028 EX\$0.135	3,750,000	01/07/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

S2 RESOURCES LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

606128090

1.3 ASX issuer code

S2R

1.4 The announcement is

New announcement

1.5 Date of this announcement

1/7/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

OPTION EXPIRING 01-JUL-2028 EX\$0.135

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

1/7/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

These options are issued pursuant to the Employee Incentive Scheme a copy of which was attached to the 2022 AGM NOM: <https://announcements.asx.com.au/asxpdf/20221014/pdf/45gb1clr5lk3gr.pdf> These options have the same terms and conditions as the proposed Director options as detailed in Appendix 3B dated 1 July 2024.

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.13500000

Expiry date

1/7/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

S2R : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

As part of the 2022 AGM NOM - <https://announcements.asx.com.au/asxpdf/20221014/pdf/45gb1clr5lk3gr.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Options have a 12 month vesting period.

This option issue is part of the annual issue of options to all employees and directors. This is in line with the Company's policy to issue/propose options to all Company personnel and directors on a consistent basis in terms of vesting conditions, term, and exercise price, and on a consistent and objective date that aligns with other remuneration changes each financial year end.



Issue details

Number of +securities

3,750,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
S2R : ORDINARY FULLY PAID	452,857,993

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
S2RAM : OPTION EXPIRING 04-OCT-2024 EX \$0.39	2,000,000
S2RAP : OPTION EXPIRING 27-APR-2026 EX \$0.23	200,000
S2RAK : OPTION EXPIRING 26-AUG-2024 EX 30C	200,000
S2RAQ : OPTION EXPIRING 21-OCT-2026 EX \$0.20	8,100,000
S2RAS : OPTION EXPIRING 08-SEP-2027 EX \$0.25	13,350,000
S2RAN : OPTION EXPIRING 16-NOV-2024 EX \$0.38	7,350,000
S2RAR : OPTION EXPIRING 18-APR-2026 EX \$0.25	300,000
S2RAO : OPTION EXPIRING 11-NOV-2025 EX \$0.29	10,300,000
New class - code to be confirmed : OPTION EXPIRING 01-JUL-2028 EX\$0.135	3,750,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

13