

ASX Announcement

4 September 2024

RELEASE FROM VOLUNTARY ESCROW

AVADA Group Limited (ASX: AVD, "AVADA" or "the Company") advises in accordance with ASX Listing Rule 3.10A, that the following ordinary shares held in the Company were due to be released from voluntary escrow today, 4 September 2024.

Shareholder name	Position	Shares held under escrow
Lance Edwin Hockridge ⁽¹⁾	Chairman	5,620,847
Daniel James Crowley ⁽²⁾	Managing Director and Chief Executive Officer	4,518,365
Gregory James Kern ⁽³⁾		2,667,720
		12,806,932

(1) - Shares held through Hockridge Superannuation Pty Ltd as trustee for Hockridge Family Superannuation Fund and Hockridge Estate Pty Ltd as trustee for Hockridge Family Trust

(2) - Shares held through Crowley Superannuation Pty Ltd as Trustee for the Crowley Superannuation Fund

(3) - Shares held through Kern Group (Licensing) Pty Ltd

In accordance with ASX Listing Rule 3.10A the Company is required to provide 5 business days' notice in relation to the release from escrow. The Company notes the lodgement of this notice outside of the time prescribed by the ASX Listing Rules. This was due to an administrative oversight and has not affected the Company's current arrangement for ensuring timely notification in accordance with the ASX Listing Rules. The Company advises the shares will remain restricted until 11 September 2024.

The Company confirms that no ordinary shares remain escrowed after the release of the securities.

This announcement is authorised for release by the Board of Directors of AVADA Group Limited.

Yours faithfully



Michael Wilkes
Company Secretary

About AVADA Group Limited

AVADA Group is a leading, independent, Australian traffic management operator and ancillary service provider with an established and extensive network throughout Queensland, New South Wales, Victoria, and New Zealand. AVADA Group provides services to government clients and major contractors in the civil infrastructure and maintenance sector.

Visit us at avadagroup.com.au

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