

31 March 2025

The Manager

ASX Market Announcements

By: e-lodgement

Munro Global Growth Fund Complex ETF

Monthly Portfolio Holdings Disclosure

Product: Munro Global Growth Fund Complex ETF (“Fund”)

ASX Code: MAET

The Fund invests in the Munro Global Growth Fund (ARSN 612 854 547) (**“Underlying Fund”**) and cash. The portfolio composition of the Underlying Fund as at 28 February 2025 comprised the following holdings:

Security	Weighting
NVIDIA CORP	5.79%
AMAZON.COM INC	5.06%
CRH PLC	4.29%
TAIWAN SEMICONDUCTOR MANUFAC	4.23%
MICROSOFT CORP	4.09%
CONSTELLATION ENERGY	3.62%
MASTERCARD INC-CLASS A	3.46%
BROADCOM LTD	3.23%
GE VERNOVA INC	2.87%
SERVICENOW INC	2.85%
BOSTON SCIENTIFIC CORP	2.72%
META PLATFORMS INC-CLASS A	2.61%
NETFLIX INC	2.61%
GALDERMA GROUP AG	2.60%
ELI LILLY & CO	2.55%
RHEINMETALL AG	2.52%
MOTOROLA SOLUTIONS INC	2.33%
SIEMENS ENERGY AG	2.30%
JOHNSON CONTROLS INTERNATIONAL	2.25%
SCHNEIDER ELECTRIC SE	2.23%
LONDON STOCK EXCHANGE GROUP	2.17%
CURTISS-WRIGHT CORP	2.09%
LIBERTY MEDIA CORP-FORMULA ONE	2.04%
COMFORT SYSTEMS USA INC	1.88%
ALPHABET INC-CL A	1.79%
AXON ENTERPRISE INC	1.71%

GSFM RESPONSIBLE ENTITY SERVICES LIMITED

ABN 48 129 256 104 | AFSL 321517

Level 1, 275 George Street Sydney NSW 2000

clientservice@gsfm.com.au | gsfm.com.au

TKO GROUP HOLDINGS INC	1.69%
HOWMET AEROSPACE INC	1.60%
WIX.COM LTD	1.58%
SHARKNINJA INC	1.53%
KINGSPAN GROUP PLC	1.52%
QUANTA SERVICES INC	1.51%
UBER TECHNOLOGIES INC	1.18%
CLEAN HARBORS INC	1.02%
INSULET CORP	1.01%
THERMO FISHER SCIENTIFIC INC	1.00%
ARES MANAGEMENT CORP - A	0.98%
ON HOLDING AG-CLASS A	0.79%
SPXW US 03/07/25 P6050	0.20%
APP US 03/21/25 C330	0.05%
SPXW US 03/07/25 P5750	0.02%
SPXW US 03/05/25 P5800	0.01%
GERMAN AUTOS BASKET	-0.03%
NASDAQ 100 E-MINI MAR25	-0.05%
US BEER BASKET	-0.05%
CHEVRON CORP	-1.11%
CASH AND CASH EQUIVALENTS	9.66%

Note: weighting of securities represents the mark to market value of securities as a proportion of the overall net asset value of the Underlying Fund.



Bridget Grant
 Company Secretary

GSFM Responsible Entity Services Limited ABN 48 129 256 104 AFSL 321517 (GRES) is the responsible entity of the Munro Global Growth Fund Complex ETF ARSN 630 318 053 (Fund) and is the issuer of this information. This information has been prepared without taking account of the objectives, financial situation or needs of individuals. The information included in this update is provided for informational purposes only. Before making an investment decision in relation to a Fund, investors should consider the appropriateness of this information, having regard to their own objectives, financial situation and needs. Prospective investors should read and consider the Product Disclosure Statement (PDS) for the Fund which can be obtained from www.gsfm.com.au or by calling 1300 133 451.