

5 February 2025

AusVan Allaru Vanadium SPA Executed

NewPeak Metals Ltd (ASX:NPM) (NPM, NewPeak or the Company) refers to its announcement dated 5 December 2024 and the subsequent replacement announcement dated 20 December 2024 entitled “NewPeak to acquire significant Queensland vanadium project: a strategic resource for the coming renewable energy transition” (Acquisition Announcement).

The Company is pleased to advise that the Share Purchase Agreement for the Proposed Transaction has been fully executed by all parties (NewPeak, AusVan Battery Metals PL (AusVan) and all the AusVan shareholders), as noted in NewPeak’s ASX announcement of 3 February 2025. This enables progress towards satisfaction of the outstanding conditions precedent including shareholder approval (refer Acquisition Announcement).

Authorised for Release by the Board of Directors of NewPeak Metals Limited.

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