

ASX / MEDIA ANNOUNCEMENT



21 November 2023

AGM Update

Lepidico Ltd (ASX:LPD) (**Lepidico** or **Company**) provides the following updated information in advance of the forthcoming 2023 Annual General Meeting (AGM) to be held on 21 November 2023:

Resolutions 4-7 – Proposed Issue of Director Options

Schedule 1 clause (b) to the Explanatory Statement of the 2023 AGM Notice of Meeting states that the exercise prices for the incentive options proposed to be issued to Directors are to be calculated based on predetermined premia to the 5-day Volume Weighted Average Price of LPD shares immediately prior to the day of the AGM. Details of the number of options proposed to be granted to each of the Directors is set out in section 5.6 of the Explanatory Statement.

As this VWAP information is now known, the Company hereby advises that the applicable calculated exercise prices for the proposed issues are as follows:

- Resolutions 4,6 & 7: \$0.013 (1.3 cents) per Share.
- Resolution 5: \$0.010 (1.0 cents) per Share.

Yours sincerely,

Alex Neuling
Joint Company Secretary
Lepidico Ltd