

# ASX RELEASE

23 February 2017

ASX Market Announcements  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir / Madam

## **Watpac finalises contract for Herston Quarter construction works**

In accordance with listing rule 3.1, Watpac Limited ('Watpac' or 'Group') advises it has been awarded a contract for \$325 million by Australian Unity to deliver a number of projects as part of the Herston Quarter redevelopment in Brisbane.

The contract finalisation follows the announcement of Watpac as Preferred Builder by Australian Unity in August 2016, after the health, wealth and living mutual company was appointed Preferred Tenderer by the Queensland Government.

The initial scope of work includes the relocation of existing site services and decommissioning of redundant services before it commences construction of the new Specialist Rehabilitation and Ambulatory Care Centre (SRACC building) for Metro North Hospital and Health Service. The building will provide 35,157 square metres of facilities and feature a Sky Bridge Link to the Royal Brisbane and Women's Hospital.

The Group will also deliver the Spanish Steps – which will extend from Herston Road into the main public realm, dedicated car parks underneath the SRACC and the Spanish Steps, major infrastructure upgrade works and associated road upgrades.

Works commence on site in March.

Yours sincerely,  
WATPAC LIMITED



Mark Baker  
COMPANY SECRETARY

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