



Amendments to Executive Chairman service agreement

Following the successful acquisition of the hospital infusion business on 31 May 2019 and the subsequent integration into BTC Speciality Health Pty Ltd, the BTC health board of directors has resolved that Richard Treagus be paid a bonus of \$125,000 which, subject to approval by shareholders at the next annual general meeting, will be received as 892,857 BTC health shares. The number of shares to be issued is based on the closing price of BTC health shares of \$0.14 per share on 26 August 2019.

The board also resolved to increase the fee payable to Richard Treagus for executive services provided to BTC health to \$15,000 per month, effective 1 September 2019.

Forward-looking Statements

This ASX-announcement may contain forward-looking statements that are subject to risks and uncertainties. Such statements involve known and unknown risks and important factors that may cause the actual results, performance or achievements of BTC health to be materially different from the statements in this announcement.

About BTC health

BTC health is a listed entity on the ASX and is a Pooled Development Fund, registered under the Pooled Development Funds Act 1992. The company's strategy is to make active investments in businesses that acquire, develop and commercialize innovative products in the healthcare sector, and which can benefit from greater access to growth capital. The company has the long-term objective of building a group of complementary high-growth businesses which when operating together generate better patient health outcomes and value for its shareholders.

Under the Pooled Development Funds Act 1992, shareholders are entitled to concessionary tax treatment in Australia for income and capital gains derived in connection with their shareholding. Gains realised on the disposal of shares will not be included in an investor's assessable income in Australia. An investor will not be entitled to any deduction or capital loss on the sale of shares. Unfranked dividends received by an Australian resident will be exempt from tax. Franked dividends will also be exempt from tax unless the shareholder elects to be taxed. An Australian corporate tax entity may credit its franking account (with franking credits attaching to a franked dividend), regardless of whether it has elected to treat the dividend as exempt or assessable income. Dividends paid to non-residents will not be subject to withholding tax. A shareholder or prospective shareholder should obtain their own tax advice rather than relying on this summary